

# Network of California Fairs

## 2005 Statement of Operations



cdfa

CALIFORNIA DEPARTMENT OF  
FOOD & AGRICULTURE

Division of Fairs & Expositions

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CALIFORNIA DEPARTMENT OF  
FOOD & AGRICULTURE

A. G. Kawamura, Secretary

October 18, 2006

Subject: 2005 Statement of Operations Summary

The Division of Fairs and Expositions (F&E) is pleased to present the 2005 Statement of Operations (STOP) summary for the network of California fairs. This report summarizes unaudited STOP data as submitted to F&E each year.

F&E realizes the importance of publishing this information in an increasingly competitive marketplace, and the impact the information can have on a fair organization when used as a management tool.

We encourage all fair organizations and Boards of Directors to utilize the information presented in the 2005 Statement of Operations Summary to establish financial benchmarks and performance measures when planning for your financial future, which includes but is not limited to, the preparation of the annual operating budget. The financial statistics have been organized by fair class size in order to enhance comparative analysis of similarly sized organizations.

We are committed to providing valuable financial resources to the network of California fairs as they become available. This information is also available at our website: [www.cdfa.ca.gov/fe](http://www.cdfa.ca.gov/fe).

If you have any questions regarding this publication, please contact Bruce Lim, Assistant Director, at 263-2459 or via email at [blim@cdfa.ca.gov](mailto:blim@cdfa.ca.gov).

Sincerely,

Michael F. Treacy  
Director

Enclosure



# NETWORK OF CALIFORNIA FAIRS

(Sorted by Fair Organization Name)

Class	DAA or Co. Abbr.	Fair Organization Name	City	County
VI	ALA	Alameda County Fair	Pleasanton	Alameda
II	26	Amador County Fair	Plymouth	Amador
V	50	Antelope Valley Fair	Lancaster	Los Angeles
VI	21	Big Fresno Fair	Fresno	Fresno
II	BUT	Butte County Fair	Gridley	Butte
II	39	Calaveras Co. Fair & Jumping Frog Jubilee	Angels Camp	Calaveras
VII	XPO	California Exposition & State Fair	Sacramento	Sacramento
V	16	California Mid-State Fair	Paso Robles	San Luis Obispo
III	45	California Mid-Winter Fair & Fiesta	Imperial	Imperial
I	MAD	Chowchilla-Madera County Fair	Chowchilla	Madera
I	CLO	Cloverdale Citrus Fair	Cloverdale	Sonoma
I	54	Colorado River Country Fair	Blythe	Riverside
I	44	Colusa County Fair	Colusa	Colusa
III	23	Contra Costa County Fair	Antioch	Contra Costa
I	41	Del Norte County Fair	Crescent City	Del Norte
II	53	Desert Empire Fair	Ridgecrest	San Bernardino
II	36	Dixon May Fair	Dixon	Solano
II	18	Eastern Sierra Tri-County Fair	Bishop	Inyo
III	EDO	El Dorado County Fair	Placerville	El Dorado
IV	46	Southern California Fair	Perris	Riverside
II	42	Glenn County Fair	Orland	Glenn
II	20	Gold Country Fair	Auburn	Placer
VI	01A	Grand National Rodeo, Horse & Stock Show	Daly City	San Francisco
III	HUM	Humboldt County Fair	Ferndale	Humboldt
I	SHA	Inter-Mountain Fair of Shasta Co.	McArthur	Shasta
V	15	Kern County Fair	Bakersfield	Kern
II	24A	Kings Fair	Hanford	Kings
II	49	Lake County Fair	Lakeport	Lake
II	LAS	Lassen County Fair	Susanville	Lassen
III	SJO	Lodi Grape Festival & Harvest Fair	Lodi	San Joaquin
VII	LAN	Los Angeles County Fair	Pomona	Los Angeles
III	21A	Madera District Fair	Madera	Madera
III	MAR	Marin County Fair & Exposition	San Rafael	Marin
II	35A	Mariposa County Fair & Homecoming	Mariposa	Mariposa
I	MEN	Mendocino County Fair & Apple Show	Boonville	Mendocino
III	35	Merced County Fair	Merced	Merced
II	MER	Merced County Spring Fair	Los Banos	Merced
I	34	Modoc District Fair	Cedarville	Modoc
IV	07	Monterey County Fair	Monterey	Monterey
II	29	Mother Lode Fair	Sonora	Tuolumne
III	NAP	Napa County Fair	Calistoga	Napa
III	25	Napa Town and Country Fair	Napa	Napa
VI	NOS	National Orange Show	San Bernardino	San Bernardino
III	17	Nevada County Fair	Grass Valley	Nevada
II	01*	Oakland Fair	Oakland	Alameda

\* Possible reactivation of agricultural fairs in Oakland and San Francisco - governance structure TBD.

# NETWORK OF CALIFORNIA FAIRS

(Sorted by Fair Organization Name)

Class	DAA or Co. Abbr.	Fair Organization Name	City	County
VII	32	Orange County Fair	Costa Mesa	Orange
III	PLA	Placer County Fair	Roseville	Placer
II	PLU	Plumas-Sierra County Fair	Quincy	Plumas
III	09	Redwood Acres Fair	Eureka	Humboldt
II	12	Redwood Empire Fair	Ukiah	Mendocino
IV	RIV	Riverside County Fair & National Date Festival	Indio	Riverside
I	52	Sacramento County Fair	Sacramento	Sacramento
III	MON	Salinas Valley Fair	King City	Monterey
I	33	San Benito County Fair	Tres Pinos	San Benito
	SBE	San Benito Saddle Horse Show, Rodeo, & Fair	Tres Pinos	San Benito
IV	28	San Bernardino County Fair	Victorville	San Bernardino
VII	22	San Diego County Fair	Del Mar	San Diego
I	51	San Fernando Valley Fair	Burbank	Los Angeles
I	05*	San Francisco Fair	San Francisco	San Francisco
V	02	San Joaquin County Fair	Stockton	San Joaquin
IV	SMA	San Mateo County Exposition & Fair	San Mateo	San Mateo
IV	19	Santa Barbara Fair and Exposition	Santa Barbara	Santa Barbara
VI	SCL	Santa Clara County Fair	San Jose	Santa Clara
III	14	Santa Cruz County Fair	Watsonville	Santa Cruz
IV	37	Santa Maria Fair Park Home of the Santa Barbara County Fair	Santa Maria	Santa Barbara
II	48	Schools Involvement Fair	Walnut	Los Angeles
III	27	Shasta District Fair	Anderson	Shasta
III	03	Silver Dollar Fair	Chico	Butte
II	10	Siskiyou Golden Fair	Yreka	Siskiyou
V	SOL	Solano County Fair	Vallejo	Solano
VI	SON	Sonoma County Fair & Exposition	Santa Rosa	Sonoma
III	04	Sonoma-Marin Fair	Petaluma	Sonoma
IV	38	Stanislaus County Fair	Turlock	Stanislaus
II	30	Tehama District Fair	Red Bluff	Tehama
I	TRI	Trinity County Fair	Hayfork	Trinity
IV	24	Tulare County Fair	Tulare	Tulare
I	10A	Tulelake-Butte Valley Fair	Tulelake	Siskiyou
V	31	Ventura County Fair	Ventura	Ventura
II	40	Yolo County Fair	Woodland	Yolo
III	13	Yuba-Sutter Fair	Yuba City	Sutter

\* Possible reactivation of agricultural fairs in Oakland and San Francisco - governance structure TBD.

## Profile of Fair Class Levels & 2006/2007 Local (Base) Allocations

Class Level	Allocation Criteria			# of Fairs Per Class	Local (Base) Allocation	Total Allocation Per Class Level
	Operating Revenue (\$1,000's)	Fair Attendance (1,000's)	Perm/Temp Staff			
I	Up to 200	Up to 20	Up to 7	14	\$180,000	\$2,520,000
II	200 - 450	20 - 40	7 - 10	21	150,000	3,150,000
III	450 - 1,000	40 - 80	10 - 20	19	124,000	2,356,000
IV	1,000 - 3,000	80 - 175	20 - 40	9	105,000	945,000
V	3,000 - 6,000	175 - 250	40 - 80	6	40,000	240,000
VI	6,000 - 10,000	250 - 400	80 - 120	6	35,000	210,000
VII	Over 10,000	Over 400	Over 120	3	35,000	105,000
Special Events (Supplemental allocation):						
Grand National Rodeo (1A DAA)					140,000	140,000
Great Western Livestock Show (24th DAA)					50,000	50,000
San Benito County Saddle Horse Show					50,000	50,000

**\$9,766,000**

Fairs not receiving base allocation in Fiscal Year 2006/2007:

California Exposition and State Fair

San Benito County Saddle Horse Show (Special Events Funding)

\* Funding has been budgeted for possible reactivation of agricultural fairs in Oakland (previously a Class II fair) and San Francisco (previously a Class I fair).

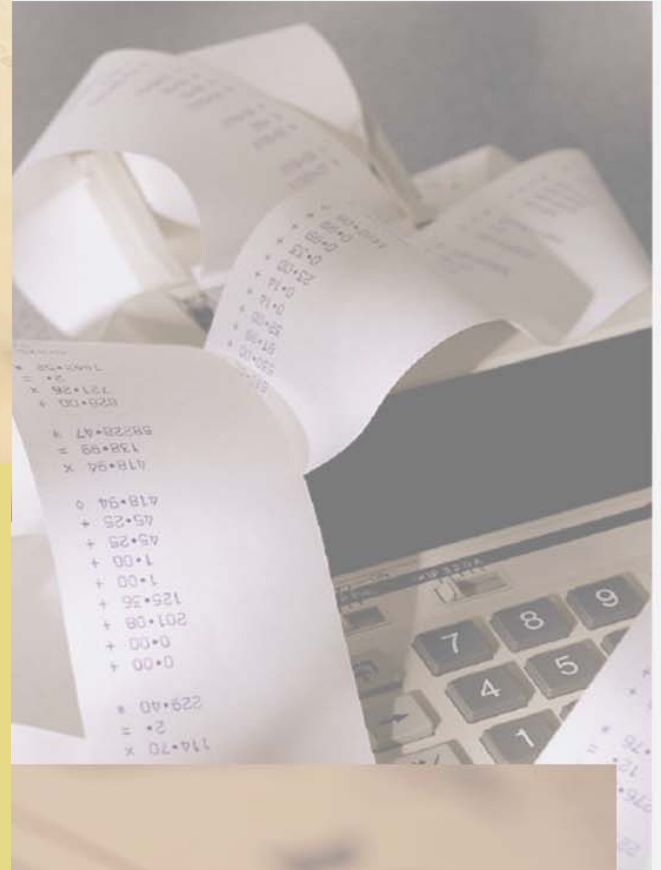
## Network of California Fairs 2005 Unrestricted Reserve Statistical Summary


	Class 1	Class 2	Class 3	Class 4	Class 5	Class 6	Class 7
<b>Number of Fairs</b>	13	20	19	9	6	6	4
<b>Average Reserve - Dollars (\$\$)</b>	\$115,269	\$165,135	\$308,721	\$471,855	\$1,200,764	\$1,855,564	\$11,615,255
<b>Average Reserve - Percent (%)</b>	23.18%	23.42%	23.78%	18.02%	22.98%	19.47%	38.42%
<b>Reserve High Within Class Size:</b>							
<b>- By Dollars (\$\$)</b>	\$677,538	\$642,471	\$1,251,334	\$1,168,265	\$2,266,620	\$4,547,691	\$23,454,089
<b>- By Percentage (%)</b>	120.20%	77.08%	77.09%	52.61%	35.06%	53.80%	105.49%
<b>Reserve Low Within Class Size:</b>							
<b>- By Dollars (\$\$)</b>	(\$84,736)	(\$45,504)	(\$124,746)	(\$282,815)	\$364,408	(\$455,597)	\$3,561,535
<b>- By Percentage (%)</b>	-18.15%	-6.28%	-7.61%	-6.98%	8.42%	-10.43%	12.73%







# Class I Fairs STOP Summary




	10-A DAA, Tulelake- Butte Valley Fair	33rd DAA, San Benito County Fair	34th DAA, Modoc-Last Frontier Fair	41st DAA, Del Norte County Fair	44th DAA, Colusa County Fair	51st DAA, San Fernando Valley Fair	52nd DAA, Sacramento County Fair
<b>Beginning Resources 1/1/2005</b>							
Investment in Capital Assets	906,528	719,037	1,349,183	972,573	482,719	8,894	45,631
Restricted Resources	0	0	0	186,119	0	3,000,000	0
Unrestricted - Available for Operations	216,723	23,580	32,917	(4,449)	(45,066)	(170,194)	350,830
<b>Total</b>	<b>\$1,123,251</b>	<b>\$742,617</b>	<b>\$1,382,100</b>	<b>\$1,154,243</b>	<b>\$437,653</b>	<b>\$2,838,700</b>	<b>\$396,461</b>
Resources Acquired:							
State Allocation	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Other	192,284	179,356	295,377	279,331	81,914	185,792	18,113
<b>Operating Revenues:</b>							
Admissions to Grounds	0	52,799	20,366	77,005	88,309	76,216	0
Industrial and Commercial Space	23,790	18,200	2,850	13,057	19,160	41,334	67,088
Concessions	76,996	42,948	11,827	65,458	79,431	46,106	90,892
Exhibits	5,923	15,503	8,534	4,688	3,092	1,585	9,235
Horse Show	997	15,348	22,538	1,298	0	0	6,480
Fair Attractions	52,086	0	26,289	32,069	31,895	0	6,029
Interim Attractions	0	0	0	1,254	136,487	0	0
Motorized Racing	0	0	0	0	0	0	0
Miscellaneous Fair	19,348	34,071	6,722	34,312	46,725	19,634	51,524
Miscellaneous Non-Fair	8,964	1,844	0	0	16,401	0	0
Interim Revenue	84,936	134,226	45,945	123,089	74,848	0	508
Prior Year Revenue Adjustment	(1,594)	(1,459)	0	11,051	12,607	0	581
Other Operating Revenue	7,228	15,960	5,259	17,350	29,945	87,337	8,155
<b>Total Operating Revenues</b>	<b>278,674</b>	<b>329,440</b>	<b>150,330</b>	<b>380,631</b>	<b>538,900</b>	<b>272,212</b>	<b>240,492</b>
<b>Operating Expenditures:</b>							
Administration	155,880	206,346	90,341	208,961	170,911	130,064	208,902
Maintenance & General Operations	141,477	180,180	103,717	173,527	270,717	84,903	37,665
Publicity	16,647	23,754	11,686	16,342	21,889	65,305	54,545
Attendance Operations	12,233	18,779	7,046	14,185	24,540	38,118	0
Miscellaneous Fair	6,486	6,845	3,689	8,575	5,050	3,744	8,731
Miscellaneous Non-Fair Programs	12,882	0	0	3,865	8,624	3,810	0
Premiums	18,965	19,539	14,054	10,185	9,082	1,778	17,726
Exhibits	21,045	23,851	7,229	21,851	18,918	61,302	75,666
Horse Show	1,748	16,573	23,343	2,093	0	0	4,524
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	1,153	0	0	0
Horse Racing (Satellite Wagering)	0	0	0	0	0	0	0
Fair Entertainment Expense	62,027	39,841	38,406	105,635	64,541	67,187	46,614
Interim Entertainment Expense	0	0	0	0	55,691	0	0
Motorized Racing	0	0	0	0	0	0	0
Equipment Funded by Fair	1,440	0	0	0	2,200	0	0
Prior Year Expense Adjustment	56,947	430	0	7,705	20,976	(891)	310
Cash (Over/Under)	11	(49)	2	(67)	87	211	0
Depreciation Expense	56,043	39,594	26,473	63,567	46,805	20,304	5,616
Other Miscellaneous Operating Expense	47,190	24,401	17,936	45,711	30,000	11,443	18,113
<b>Total Operating Expenditures</b>	<b>611,021</b>	<b>600,084</b>	<b>343,922</b>	<b>683,288</b>	<b>750,031</b>	<b>487,278</b>	<b>478,412</b>
<b>Other Addition/(Reduction) in Resources</b>	<b>(831)</b>	<b>1,181</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Effect</b>	<b>39,106</b>	<b>89,893</b>	<b>281,785</b>	<b>156,674</b>	<b>50,783</b>	<b>150,726</b>	<b>(39,807)</b>
<b>Ending Resources 12/31/2005</b>							
Investment in Capital Assets	889,206	834,396	1,600,151	1,126,337	489,976	74,163	40,015
Restricted Resources	0	0	0	177,094	0	3,000,000	0
Unrestricted - Available for Operations	273,151	(1,886)	63,735	7,487	(1,541)	(84,736)	316,640
<b>Total</b>	<b>\$1,162,357</b>	<b>\$832,510</b>	<b>\$1,663,886</b>	<b>\$1,310,918</b>	<b>\$488,435</b>	<b>\$2,989,427</b>	<b>\$356,655</b>
Reserve Percentage	49.2%	-0.3%	20.1%	1.2%	-0.2%	-18.1%	67.0%




	10-A DAA, Tulelake- Butte Valley Fair	33rd DAA, San Benito County Fair	34th DAA, Modoc-Last Frontier Fair	41st DAA, Del Norte County Fair	44th DAA, Colusa County Fair	51st DAA, San Fernando Valley Fair	52nd DAA, Sacramento County Fair
<b>Statement of Financial Condition</b>							
<b>Assets</b>							
Cash:							
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$3,000,000	\$0
Available Cash	294,386	67,936	160,491	44,723	210,335	(34,546)	421,065
Accounts Receivable	15,637	25,958	2,800	217,392	80,222	34,259	1,760
Other Assets	0	0	0	2,008	0	6,573	3,065
Construction in Progress	0	0	0	147,400	21,649	0	0
Land	52,888	61,442	600	30,353	3,298	0	0
Buildings and Improvements	1,968,237	2,200,989	1,542,876	2,244,694	1,986,468	0	76,731
Equipment	189,373	47,283	100,373	162,837	122,802	35,200	0
Leasehold Improvements	0	0	0	0	0	85,573	0
Less Accumulated Depreciation	(1,321,291)	(1,475,317)	(43,699)	(1,457,259)	(1,624,578)	(46,610)	(36,716)
<b>Total Assets</b>	<b>1,199,231</b>	<b>928,291</b>	<b>1,763,441</b>	<b>1,392,148</b>	<b>800,196</b>	<b>3,080,449</b>	<b>465,905</b>
<b>Obligations &amp; Net Resources</b>							
Insurance Fees Payable	0	0	0	405	0	0	0
Accounts Payable	1,660	4,903	0	34,777	18,034	11,846	10,116
Payroll Liabilities	0	7,779	302	2,313	877	65	2,635
Deferred Revenue	329	3,960	59,649	7,785	195,654	67,000	40,079
Other Liabilities	0	5	0	1,127	0	439	0
Guarantee Deposits	1,725	11,975	700	3,135	46,275	0	0
Long Term Debt	0	0	0	1,687	19,664	0	0
Compensated Absences Liability	33,159	30,470	38,904	15,271	31,273	0	0
<b>Total Obligations</b>	<b>36,874</b>	<b>59,092</b>	<b>99,556</b>	<b>66,501</b>	<b>311,777</b>	<b>79,349</b>	<b>52,830</b>
<b>Net Resources</b>							
Resources for Junior Livestock Auction	0	36,688	0	14,728	(16)	11,674	56,421
Investment in Capital Assets	889,206	834,396	1,600,151	1,126,337	489,976	74,163	40,015
Total Unrestricted Net Resources	273,151	(1,886)	63,735	7,487	(1,541)	(84,736)	316,640
Total Restricted Net Resources	0	0		177,094	0	3,000,000	0
Resources (Other)	0	0		0	0	0	0
<b>Total Obligations &amp; Resources</b>	<b>\$1,199,231</b>	<b>\$928,291</b>	<b>\$1,763,441</b>	<b>\$1,392,148</b>	<b>\$800,196</b>	<b>\$3,080,449</b>	<b>\$465,905</b>


	54th DAA, Colorado River Country Fair	Cloverdale Citrus Fair	Chowchilla- Madera County Fair	Mendocino County Fair	Inter- Mountain Fair of Shasta County	Trinity County Fair
<b>Beginning Resources 1/1/2005</b>						
Investment in Capital Assets	867,724	270,596	1,048,555	2,128,151	1,144,613	238,351
Restricted Resources	0	0	0	0	0	0
Unrestricted - Available for Operations	(54,090)	534,389	25,712	161,863	42,475	144,192
<b>Total</b>	<b>\$813,634</b>	<b>\$804,985</b>	<b>\$1,074,267</b>	<b>\$2,290,014</b>	<b>\$1,187,088</b>	<b>\$382,543</b>
Resources Acquired:						
State Allocation	180,000	180,000	180,000	180,000	180,000	180,000
Other	30,000	172,511	89,702	330,981	32,520	198,560
<b>Operating Revenues:</b>						
Admissions to Grounds	56,732	32,009	72,351	59,169	67,042	17,721
Industrial and Commercial Space	0	9,326	15,725	12,075	8,855	6,395
Concessions	65,647	21,560	39,618	48,649	61,523	22,551
Exhibits	3,003	7,376	18,370	10,336	9,026	7,050
Horse Show	0	0	0	495	505	1,951
Fair Attractions	0	0	475	346	72,785	32,248
Interim Attractions	0	0	0	0	0	4,452
Motorized Racing	0	0	82,748	0	0	0
Miscellaneous Fair	42,401	30,227	32,594	28,430	19,909	6,438
Miscellaneous Non-Fair	10,831	264,412	28,806	6,830	0	2,784
Interim Revenue	99,735	125,693	88,931	31,265	155,999	71,836
Prior Year Revenue Adjustment	0	0	0	4,552	0	0
Other Operating Revenue	322	25,774	7,668	5,852	1,000	1,824
<b>Total Operating Revenues</b>	<b>278,671</b>	<b>516,377</b>	<b>387,286</b>	<b>207,999</b>	<b>396,644</b>	<b>175,250</b>
<b>Operating Expenditures:</b>						
Administration	201,588	128,939	225,139	117,452	242,424	132,855
Maintenance & General Operations	196,631	116,085	205,350	137,834	187,649	165,720
Publicity	3,257	24,805	21,232	7,710	11,975	8,420
Attendance Operations	7,514	8,426	15,390	10,831	19,221	6,030
Miscellaneous Fair	11,279	7,573	6,012	22,480	8,793	3,536
Miscellaneous Non-Fair Programs	2,491	0	475	751	0	0
Premiums	6,384	14,549	18,013	31,992	30,746	7,734
Exhibits	5,783	6,904	20,117	22,273	25,108	22,613
Horse Show	0	0	0	225	860	4,833
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0
Horse Racing (Satellite Wagering)	0	0	0	0	0	0
Fair Entertainment Expense	28,723	39,849	70,030	20,700	78,701	42,469
Interim Entertainment Expense	0	199,201	0	0	0	3,771
Motorized Racing	0	0	0	0	0	0
Equipment Funded by Fair	0	3,264	0	1,335	0	0
Prior Year Expense Adjustment	(801)	6,563	6,000	1,566,778	250	5,965
Cash (Over/Under)	1	26	(272)	(34)	0	31
Depreciation Expense	74,670	30,655	40,925	95,430	75,561	62,035
Other Miscellaneous Operating Expense	30,000	7,476	64,746	26,338	8,271	8,245
<b>Total Operating Expenditures</b>	<b>567,520</b>	<b>594,315</b>	<b>693,157</b>	<b>2,062,095</b>	<b>689,559</b>	<b>474,257</b>
<b>Other Addition/(Reduction) in Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>653,946</b>
<b>Net Effect</b>	<b>(78,849)</b>	<b>274,573</b>	<b>(36,169)</b>	<b>(1,343,115)</b>	<b>(80,395)</b>	<b>733,499</b>
<b>Ending Resources 12/31/2005</b>						
Investment in Capital Assets	803,903	402,018	1,044,395	770,486	1,075,551	1,000,066
Restricted Resources	0	0	0	0	0	0
Unrestricted - Available for Operations	(69,117)	677,538	(6,297)	176,413	31,141	115,975
<b>Total</b>	<b>\$734,786</b>	<b>\$1,079,556</b>	<b>\$1,038,098</b>	<b>\$946,899</b>	<b>\$1,106,692</b>	<b>\$1,116,041</b>
Reserve Percentage	-14.0%	120.2%	-1.0%	44.1%	5.1%	28.1%


	54th DAA, Colorado River Country Fair	Cloverdale Citrus Fair	Chowchilla- Madera County Fair	Mendocino County Fair	Inter- Mountain Fair of Shasta County	Trinity County Fair
<b>Statement of Financial Condition</b>						
<b>Assets</b>						
Cash:						
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	102,039	819,376	60,296	202,071	16,240	164,824
Accounts Receivable	7,314	7,394	5,070	10,496	25,682	10,734
Other Assets	0	72,180	0	0	0	0
Construction in Progress	0	0	0	55,857	1,500	110,863
Land	71,241	27,233	90,380	21,635	999	0
Buildings and Improvements	2,023,819	939,439	3,310,196	0	2,390,995	0
Equipment	52,194	129,743	89,744	54,157	164,872	65,943
Leasehold Improvements	0	0	0	2,064,639	0	1,477,463
Less Accumulated Depreciation	(1,279,531)	(694,397)	(2,378,503)	(1,425,803)	(1,481,316)	(654,203)
<b>Total Assets</b>	<b>977,076</b>	<b>1,300,967</b>	<b>1,177,183</b>	<b>983,052</b>	<b>1,118,972</b>	<b>1,175,624</b>
<b>Obligations &amp; Net Resources</b>						
Insurance Fees Payable	1,170	84	0	0	0	0
Accounts Payable	6,352	6,059	3,357	0	198	0
Payroll Liabilities	5,218	1,879	7,100	0	0	0
Deferred Revenue	90,455	196,851	27,561	27,641	0	38,107
Other Liabilities	0	0	102,763	0	36	0
Guarantee Deposits	26,168	8,800	0	1,461	0	0
Long Term Debt	88,386	0	0	0	0	0
Compensated Absences Liability	24,543	7,739	6,623	7,051	0	13,426
<b>Total Obligations</b>	<b>242,292</b>	<b>221,411</b>	<b>147,404</b>	<b>36,154</b>	<b>234</b>	<b>51,533</b>
<b>Net Resources</b>						
Resources for Junior Livestock Auction	0	0	(8,320)	0	12,046	8,050
Investment in Capital Assets	803,902	402,018	1,044,395	770,486	1,075,551	1,000,066
Total Unrestricted Net Resources	(69,117)	677,538	(6,296)	176,413	31,141	115,975
Total Restricted Net Resources	0	0	0	0	0	0
Resources (Other)	0	0	0	0	0	0
<b>Total Obligations &amp; Resources</b>	<b>\$977,076</b>	<b>\$1,300,967</b>	<b>\$1,177,183</b>	<b>\$983,052</b>	<b>\$1,118,972</b>	<b>\$1,175,624</b>


## A collage of financial-related images. At the top left, a stack of US dollar bills. To its right, a close-up of a yellow 'PAID' stamp. Further right, a receipt with a list of items and prices. Below the receipt, a calculator with a finger pressing a button. In the center, a yellow box with the text 'Class II Fairs STOP Summary'. To the left of the box, a close-up of a ledger with the word 'LEDGER' visible. Below the ledger, a pile of coins. To the right of the coins, a gold bar. At the bottom right, a stack of US dollar bills, including a \$20 bill and a \$100 bill.

	10th DAA, Siskiyou Golden Fair	12th DAA, Redwood Empire Fair	18th DAA, Eastern Sierra Tri-County Fair	20th DAA, Gold Country Fair	24-A DAA, Kings Fair	26th DAA, Amador County Fair	29th DAA, Mother Lode Fair	30th DAA, Tehama District Fair	35-A DAA, Mariposa County Fair	36th DAA, Dixon May Fair	39th DAA, Calaveras County Fair
<b>Beginning Resources 1/1/2005</b>											
Investment in Capital Assets	894,399	1,035,566	0	862,639	937,625	904,479	1,056,238	264,011	1,131,927	1,402,436	876,126
Restricted Resources	0	0	0	0	0	0	0	0	0	0	0
Unrestricted - Available for Operations	294,307	414,217	457,379	114,570	(12,282)	48,128	130,234	377,827	300,185	(67,204)	41,245
<b>Total</b>	<b>\$1,188,706</b>	<b>\$1,449,783</b>	<b>\$457,379</b>	<b>\$977,209</b>	<b>\$925,343</b>	<b>\$952,607</b>	<b>\$1,186,472</b>	<b>\$641,838</b>	<b>\$1,432,112</b>	<b>\$1,335,232</b>	<b>\$917,371</b>
Resources Acquired:											
State Allocation	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other	235,996	436,957	231,797	107,668	95,448	115,781	196,368	208,323	337,826	110,572	112,520
<b>Operating Revenues:</b>											
Admissions to Grounds	98,887	76,269	109,289	134,252	134,371	130,379	218,436	89,087	98,720	294,769	201,309
Industrial and Commercial Space	39,506	13,480	22,844	27,125	39,373	26,660	27,556	2,600	11,270	49,091	58,833
Concessions	141,311	73,034	104,639	138,642	119,373	96,540	28,229	102,145	68,506	168,184	123,206
Exhibits	4,647	375	18,473	7,669	15,130	29,240	10,700	5,650	11,711	14,212	18,831
Horse Show	3,614	50	4,516	2,838	0	26,011	0	6,351	22,300	0	9,377
Fair Attractions	93,410	345	74,495	16,754	11,189	121,746	0	9,196	33,755	447,689	360
Interim Attractions	0	80,563	0	558	0	0	0	0	0	0	0
Motorized Racing	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fair	35,481	46,201	48,870	36,370	79,325	31,279	39,153	54,931	30,231	94,282	186,540
Miscellaneous Non-Fair	114	0	11,258	17,574	0	0	0	0	0	0	3,536
Interim Revenue	106,280	357,461	215,153	302,030	159,519	105,540	194,149	348,278	174,272	233,712	293,856
Prior Year Revenue Adjustment	0	0	124	16,784	0	(147)	461	1,382	25,579	700	10
Other Operating Revenue	9,995	10,804	27,098	16,283	0	14,323	21,951	23,243	23,410	2,756	22,651
<b>Total Operating Revenues</b>	<b>533,245</b>	<b>658,582</b>	<b>636,759</b>	<b>716,879</b>	<b>558,280</b>	<b>581,571</b>	<b>540,635</b>	<b>642,863</b>	<b>499,754</b>	<b>1,305,395</b>	<b>918,509</b>
<b>Operating Expenditures:</b>											
Administration	204,784	294,626	273,629	248,818	145,665	184,359	212,008	282,613	263,466	242,404	329,349
Maintenance & General Operations	184,220	357,075	208,165	293,675	290,070	238,773	254,221	272,381	171,535	261,142	247,833
Publicity	15,251	24,799	15,940	44,593	42,894	44,464	13,064	29,581	9,352	90,468	122,353
Attendance Operations	34,184	26,727	31,652	28,317	32,819	50,727	42,211	16,494	33,789	154,305	64,972
Miscellaneous Fair	6,687	10,894	11,619	18,092	23,829	6,619	7,805	20,522	23,075	22,396	44,371
Miscellaneous Non-Fair Programs	1,805	167	6,865	12,836	4,751	0	0	0	4,663	0	124,002
Premiums	20,870	17,274	31,970	23,275	5,491	34,033	11,846	23,484	19,861	18,387	21,458
Exhibits	18,094	58,152	47,401	62,338	29,639	26,384	22,393	27,270	19,354	32,343	43,091
Horse Show	8,414	0	6,256	3,554	0	23,897	0	6,616	34,457	0	14,520
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0	0	0	0	0	0
Horse Racing (Satellite Wagering)	0	0	0	0	0	0	0	0	0	0	0
Fair Entertainment Expense	110,403	83,341	129,049	122,221	149,737	87,095	109,992	101,777	46,635	486,286	89,979
Interim Entertainment Expense	0	15,913	0	0	0	0	2,953	3,009	0	0	0
Motorized Racing	0	0	0	0	0	0	0	0	0	0	0
Equipment Funded by Fair	0	0	0	0	880	0	0	0	0	0	9,686
Prior Year Expense Adjustment	(324)	(174,005)	1,034	34,708	3,069	1,711	3,298	370	78,013	(6,673)	51,595
Cash (Over/Under)	105	336	127	356	(135)	448	220	(110)	(49)	(479)	1,037
Depreciation Expense	259,239	91,417	0	65,640	57,844	(16,643)	88,390	50,518	83,271	16,426	88,072
Other Miscellaneous Operating Expense	38,037	0	69,756	20,304	30,000	30,000	11,905	5,778	25,849	0	112,520
<b>Total Operating Expenditures</b>	<b>901,769</b>	<b>806,716</b>	<b>833,463</b>	<b>978,727</b>	<b>816,553</b>	<b>711,867</b>	<b>780,306</b>	<b>840,303</b>	<b>813,271</b>	<b>1,317,005</b>	<b>1,364,838</b>
<b>Other Addition/(Reduction) in Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(29,185)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Effect</b>	<b>17,472</b>	<b>438,823</b>	<b>185,093</b>	<b>(4,180)</b>	<b>(12,825)</b>	<b>106,300</b>	<b>106,697</b>	<b>160,883</b>	<b>174,309</b>	<b>248,962</b>	<b>(183,809)</b>
<b>Ending Resources 12/31/2005</b>										<b>1,584,194</b>	
Investment in Capital Assets	863,875	1,696,556	0	857,580	958,021	977,719	1,162,666	528,316	1,320,513	1,466,410	736,586
Restricted Resources	0	0	0	0	0	0	0	0	0	0	0
Unrestricted - Available for Operations	342,301	192,050	642,471	115,439	(45,504)	81,191	130,504	274,407	285,908	117,784	(3,022)
<b>Total</b>	<b>\$1,206,176</b>	<b>\$1,888,606</b>	<b>\$642,471</b>	<b>\$973,019</b>	<b>\$912,517</b>	<b>\$1,058,910</b>	<b>\$1,293,170</b>	<b>\$802,723</b>	<b>\$1,606,421</b>	<b>\$1,584,194</b>	<b>\$733,564</b>
Reserve Percentage	53.3%	21.6%	77.1%	13.0%	-6.0%	11.1%	18.9%	34.7%	39.2%	9.1%	-0.2%




	10th DAA, Siskiyou Golden Fair	12th DAA, Redwood Empire Fair	18th DAA, Eastern Sierra Tri-County Fair	20th DAA, Gold Country Fair	24-A DAA, Kings Fair	26th DAA, Amador County Fair	29th DAA, Mother Lode Fair	30th DAA, Tehama District Fair	35-A DAA, Mariposa County Fair	36th DAA, Dixon May Fair	39th DAA, Calaveras County Fair
<b>Statement of Financial Condition</b>											
<b>Assets</b>											
Cash:											
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	391,163	102,203	534,461	141,305	55,650	71,573	208,157	397,075	312,936	115,210	12,833
Accounts Receivable	2,921	215,013	34,722	100,857	5,986	55,570	52,738	15,874	10,688	32,322	63,335
Other Assets	1,717	122	0	175	2,266	2,667	0	9,552	3,570	0	37,491
Construction in Progress	0	355,508	30,563	17,363	7,669	4,325	0	6,622	0	0	0
Land	0	52,358	0	54,370	45,707	9,764	239,127	5,000	5,243	0	71,698
Buildings and Improvements	2,786,614	3,208,848	2,113,242	2,598,973	1,767,272	2,240,141	2,182,611	0	3,171,162	1,480,159	3,086,582
Equipment	353,858	160,149	96,020	56,391	290,377	22,995	200,668	112,851	111,528	0	89,775
Leasehold Improvements	0	0	0	0	0	0	0	2,082,094	0	0	0
Less Accumulated Depreciation	(2,276,597)	(2,080,307)	0	(1,869,515)	(1,153,005)	(1,299,507)	(1,382,443)	(1,678,252)	(1,967,420)	16,426	(2,503,250)
<b>Total Assets</b>	<b>1,259,676</b>	<b>2,013,895</b>	<b>2,809,008</b>	<b>1,099,919</b>	<b>1,021,922</b>	<b>1,107,529</b>	<b>1,500,858</b>	<b>950,816</b>	<b>1,647,707</b>	<b>1,644,118</b>	<b>858,464</b>
<b>Obligations &amp; Net Resources</b>											
Insurance Fees Payable	0	9,111	0	0	0	892	0	75	0	0	0
Accounts Payable	2,894	19,612	1,801	9,943	66,300	17,052	10,468	2,868	0	5,154	7,729
Payroll Liabilities	1,200	2,248	(425)	605	392	310	0	1,286	1,535	0	4,185
Deferred Revenue	19,730	13,915	37,525	69,214	4,201	3,397	4,828	90,877	4,914	14,473	15,224
Other Liabilities	0	(44)	0	0	0	0	23,279	0	4,336	0	13
Guarantee Deposits	100	10,585	3,500	13,894	9,400	1,300	7,250	2,091	400	8,578	3,719
Long Term Debt	0	0	122,456	0	0	0	77,298	0	0	0	8,219
Compensated Absences Liability	29,576	41,974	52,270	26,424	22,217	12,380	58,811	50,896	30,101	37,641	55,513
<b>Total Obligations</b>	<b>53,500</b>	<b>97,400</b>	<b>217,128</b>	<b>120,080</b>	<b>102,510</b>	<b>35,331</b>	<b>181,934</b>	<b>148,094</b>	<b>41,286</b>	<b>65,845</b>	<b>94,602</b>
<b>Net Resources</b>											
Resources for Junior Livestock Auction	0	27,889	7,812	6,819	6,896	13,288	25,754	0	0	(5,921)	30,299
Investment in Capital Assets	863,875	1,696,557	1,941,577	857,580	958,021	977,719	1,162,666	528,316	1,320,513	1,466,410	736,586
Total Unrestricted Net Resources	342,301	192,049	642,491	115,439	(45,504)	81,191	130,504	274,406	285,908	117,784	(3,022)
Total Restricted Net Resources	0	0	0	0	0	0	0	0	0	0	0
Resources (Other)	0	0	0	0	0	0	0	0	0	0	0
<b>Total Obligations &amp; Resources</b>	<b>\$1,259,676</b>	<b>\$2,013,895</b>	<b>\$2,809,008</b>	<b>\$1,099,919</b>	<b>\$1,021,922</b>	<b>\$1,107,529</b>	<b>\$1,500,858</b>	<b>\$950,816</b>	<b>\$1,647,707</b>	<b>\$1,644,118</b>	<b>\$858,464</b>


	40th DAA, Yolo County Fair	42nd DAA, Glenn County Fair	48th DAA, Schools Involvement Fair	49th DAA, Lake County Fair	53rd DAA, Desert Empire Fair	Butte County Fair	Lassen County Fair	Merced County Fair	Plumas-Sierra County Fair (FY 04/05) <b>DATA NOT AVAILABLE</b>
<b>Beginning Resources 1/1/2005</b>									
Investment in Capital Assets	845,669	923,904	455,927	2,046,389	1,364,008	1,114,507	0	2,681,684	
Restricted Resources	0	0	3,000,000	0	0	0	0	0	
Unrestricted - Available for Operations	279,263	121,457	266,603	205,809	17,410	94,249	80,562	25,819	
<b>Total</b>	<b>\$1,124,932</b>	<b>\$1,045,361</b>	<b>\$3,722,530</b>	<b>\$2,252,198</b>	<b>\$1,381,418</b>	<b>\$1,208,756</b>	<b>\$80,562</b>	<b>\$2,707,503</b>	
Resources Acquired:									
State Allocation	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
Other	384,142	159,469	56,940	36,791	68,492	64,206	16,432	57,912	
<b>Operating Revenues:</b>									
Admissions to Grounds	0	80,786	0	140,487	34,583	86,016	37,395	187,952	
Industrial and Commercial Space	67,950	14,625	0	33,976	11,015	26,700	7,200	27,400	
Concessions	314,312	68,977	0	114,581	24,432	96,347	90,665	129,449	
Exhibits	2,807	9,387	0	6,225	1,035	8,744	8,438	24,412	
Horse Show	14,171	2,260	0	1,512	0	0	4,697	0	
Fair Attractions	100,735	17,387	167	0	5,763	60,988	52,287	18,446	
Interim Attractions	0	0	0	0	0	0	10,101	0	
Motorized Racing	0	0	0	45,195	72,838	0	0	0	
Miscellaneous Fair	66,723	38,548	0	41,167	7,671	58,675	37,189	150,918	
Miscellaneous Non-Fair	13,813	577	0	0	68,904	0	(34)	0	
Interim Revenue	258,567	109,512	0	97,243	93,081	136,329	74,283	212,719	
Prior Year Revenue Adjustment	31,373	131	1,107	(5,612)	(1,620)	9,924	0	0	
Other Operating Revenue	19,258	6,457	113,049	7,804	16,128	17,582	16,978	1,137	
<b>Total Operating Revenues</b>	<b>889,709</b>	<b>348,647</b>	<b>114,323</b>	<b>482,578</b>	<b>333,830</b>	<b>501,305</b>	<b>339,199</b>	<b>752,433</b>	
<b>Operating Expenditures:</b>									
Administration	272,504	119,075	188,293	197,994	201,593	186,744	228,610	299,289	
Maintenance & General Operations	400,391	183,991	9,576	278,398	139,834	263,656	137,039	241,606	
Publicity	19,612	17,624	1,098	21,833	10,582	30,957	16,155	62,904	
Attendance Operations	76,250	33,828	0	34,524	8,306	36,184	17,900	59,213	
Miscellaneous Fair	29,245	21,460	1,905	6,902	7,416	14,016	18,835	12,979	
Miscellaneous Non-Fair Programs	16,366	0	6,295	0	34,700	0	372	0	
Premiums	32,279	18,523	28,847	16,676	2,751	13,297	11,016	36,311	
Exhibits	33,949	32,849	20,135	30,852	3,613	33,014	15,540	76,124	
Horse Show	23,190	2,234	0	3,823	0	0	6,010	0	
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0	0	0	
Horse Racing (Satellite Wagering)	0	0	0	0	0	0	0	0	
Fair Entertainment Expense	62,092	54,442	3,383	47,795	29,403	77,931	90,923	127,082	
Interim Entertainment Expense	0	0	0	0	9,000	5,541	14,442	0	
Motorized Racing	0	0	0	0	18,501	0	0	0	
Equipment Funded by Fair	8,948	636	0	2,311	4,629	0	0	0	
Prior Year Expense Adjustment	45,712	(1,139)	48,577	6,472	(179)	523	0	(7,979)	
Cash (Over/Under)	90	58	(504)	(320)	(62)	28	770	(16)	
Depreciation Expense	63,350	59,292	16,148	121,557	101,370	49,296	0	21,217	
Other Miscellaneous Operating Expense	0	21,279	56,940	6,404	32,482	30,633	16,432	57,912	
<b>Total Operating Expenditures</b>	<b>1,083,978</b>	<b>564,152</b>	<b>380,693</b>	<b>775,221</b>	<b>603,939</b>	<b>741,820</b>	<b>574,044</b>	<b>986,642</b>	
<b>Other Addition/(Reduction) in Resources</b>	<b>0</b>	<b>0</b>	<b>(2,294)</b>	<b>(35,600)</b>	<b>0</b>	<b>(53,513)</b>	<b>45,316</b>	<b>(1,815,681)</b>	
<b>Net Effect</b>	<b>339,873</b>	<b>93,964</b>	<b>(61,724)</b>	<b>(141,452)</b>	<b>(51,617)</b>	<b>(79,822)</b>	<b>(23,097)</b>	<b>(1,841,978)</b>	
<b>Ending Resources 12/31/2005</b>									
Investment in Capital Assets	1,178,974	1,002,802	435,998	1,896,523	1,361,383	1,052,368	0	853,841	
Restricted Resources	0	0	2,971,485	0	0	0	0	0	
Unrestricted - Available for Operations	285,833	136,523	253,324	214,224	(31,582)	76,566	57,468	11,684	
<b>Total</b>	<b>\$1,464,807</b>	<b>\$1,139,325</b>	<b>\$3,660,807</b>	<b>\$2,110,747</b>	<b>\$1,329,801</b>	<b>\$1,128,934</b>	<b>\$57,468</b>	<b>\$865,525</b>	
Reserve Percentage	28.0%	27.0%	69.5%	32.8%	-6.3%	11.1%	10.0%	1.2%	


	40th DAA, Yolo County Fair	42nd DAA, Glenn County Fair	48th DAA, Schools Involvement Fair	49th DAA, Lake County Fair	53rd DAA, Desert Empire Fair	Butte County Fair	Lassen County Fair	Merced County Fair	Plumas-Sierra County Fair (FY 04/05) <b>DATA NOT AVAILABLE</b>
<b>Statement of Financial Condition</b>									
<b>Assets</b>									
Cash:									
Restricted Cash	\$0	\$0	\$2,971,485	\$0	\$0	\$0	\$0	\$0	
Available Cash	318,504	193,925	249,532	269,650	18,557	108,181	71,312	715	
Accounts Receivable	30,925	29,449	30,077	31,626	10,278	8,744	(200)	30,049	
Other Assets	0	2,201	0	0	754	1,882	0	0	
Construction in Progress	0	17,917	0	25,387	0	0	0	10,269	
Land	174,214	2,900	0	240,662	71,375	0	0	448,650	
Buildings and Improvements	3,158,447	2,425,295	0	3,181,095	2,554,748	2,204,172	0	2,078,033	
Equipment	419,639	88,380	18,698	106,751	94,682	114,230	0	155,218	
Leasehold Improvements	0	0	484,442	0	0	0	0	0	
Less Accumulated Depreciation	(2,573,327)	(1,526,690)	(67,142)	(1,575,487)	(1,090,432)	(1,266,034)	0	(1,838,329)	
<b>Total Assets</b>	<b>1,528,403</b>	<b>1,233,377</b>	<b>3,687,091</b>	<b>2,279,684</b>	<b>1,659,963</b>	<b>1,171,175</b>	<b>71,112</b>	<b>884,606</b>	
<b>Obligations &amp; Net Resources</b>									
Insurance Fees Payable	0	0	269	0	3,629	0	0	0	
Accounts Payable	1,705	7,448	551	5,342	10,724	79	0	0	
Payroll Liabilities	2,117	0	411	1,110	3,368	6,754	0	0	
Deferred Revenue	3,403	32,586	10,415	29,608	0	1,785	13,644	0	
Other Liabilities	0	0	0	0	0	0	0	0	
Guarantee Deposits	0	350	0	4,874	6,754	1,350	0	0	
Long Term Debt	0	5,000	0	56,498	268,991	0	0	40,000	
Compensated Absences Liability	54,871	23,014	14,639	18,428	36,695	17,018	0	0	
<b>Total Obligations</b>	<b>62,096</b>	<b>68,398</b>	<b>26,285</b>	<b>115,859</b>	<b>330,162</b>	<b>26,986</b>	<b>13,644</b>	<b>40,000</b>	
<b>Net Resources</b>									
Resources for Junior Livestock Auction	1,500	12,686	0	53,078	0	9,143	0	(20,920)	
Investment in Capital Assets	1,178,974	1,002,802	435,998	1,896,523	1,361,383	1,052,368	0	853,841	
Total Unrestricted Net Resources	285,833	136,523	253,323	214,225	(31,581)	76,566	57,468	11,684	
Total Restricted Net Resources	0	0	2,971,485	0	0	0	0	0	
Resources (Other)	0	12,967	0	0	0	6,113	0	0	
<b>Total Obligations &amp; Resources</b>	<b>\$1,528,403</b>	<b>\$1,233,377</b>	<b>\$3,687,091</b>	<b>\$2,279,684</b>	<b>\$1,659,963</b>	<b>\$1,171,175</b>	<b>\$71,112</b>	<b>\$884,606</b>	


## A collage of financial-related images. At the top left, a stack of US dollar bills. To its right, a close-up of a yellow 'PAID' stamp. Further right, a receipt with a list of items and prices. Below the receipt, a calculator with a finger pressing a button. In the center, a yellow box with the text 'Class III Fairs STOP Summary'. To the left of the box, a close-up of a ledger with the word 'LEDGER' visible. Below the ledger, a pile of coins. To the right of the coins, a gold bar. At the bottom right, a stack of US dollar bills, including a \$20 bill and a \$100 bill.

	3rd DAA, Silver Dollar Fair	4th DAA, Sonoma Marin Fair	9th DAA, Redwood Acres Fair	13th DAA, Yuba Sutter Fair	14th DAA, Santa Cruz County Fair	17th DAA, Nevada County Fair	21-A DAA, Madera District Fair	23rd DAA, Contra Costa County Fair	25th DAA, Napa Town & Country Fair
<b>Beginning Resources 1/1/2005</b>									
Investment in Capital Assets	2,733,726	1,703,946	1,469,598	1,082,322	816,597	3,738,524	1,075,010	964,084	419,332
Restricted Resources	0	0	0	0	0	0	0	0	0
Unrestricted - Available for Operations	507,615	1,170,394	221,383	266,277	199,114	477,105	686,473	207,747	319,221
<b>Total</b>	<b>\$3,241,341</b>	<b>\$2,874,340</b>	<b>\$1,690,981</b>	<b>\$1,348,599</b>	<b>\$1,015,711</b>	<b>\$4,215,629</b>	<b>\$1,761,483</b>	<b>\$1,171,831</b>	<b>\$738,553</b>
Resources Acquired:									
State Allocation	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000
Other	178,477	94,842	86,613	276,551	1,250,804	52,730	207,492	408,342	65,541
<b>Operating Revenues:</b>									
Admissions to Grounds	243,149	458,507	87,880	191,337	292,982	293,850	224,232	204,653	311,907
Industrial and Commercial Space	64,950	58,435	9,796	27,860	46,340	22,552	32,075	62,758	80,205
Concessions	184,728	85,096	48,674	147,830	165,385	419,689	191,239	146,239	200,644
Exhibits	8,730	72,901	6,564	10,394	17,627	19,505	9,491	6,376	11,086
Horse Show	1,968	0	2,632	0	23,793	13,577	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0	0	43,202	0
Horse Racing (Satellite Wagering)	0	0	64,750	0	0	0	0	0	0
Fair Attractions	3,718	11,083	0	31,317	0	69,437	36,418	10,448	36,708
Interim Attractions	0	16,974	0	0	0	404,716	0	105,848	0
Motorized Racing	0	75,961	0	0	0	0	0	0	0
Miscellaneous Fair	49,747	105,419	23,073	91,576	85,746	149,173	84,940	44,514	61,667
Miscellaneous Non-Fair	0	8,470	0	6,667	0	0	0	920	0
Interim Revenue	442,998	624,488	283,308	209,142	352,813	342,053	448,440	420,007	471,073
Prior Year Revenue Adjustment	0	(273)	3,516	2,176	(792)	3,895	230	(24,165)	5,599
Other Operating Revenue	0	45,958	7,402	34,544	3,456	26,993	20,846	4,807	7,615
<b>Total Operating Revenues</b>	<b>999,988</b>	<b>1,563,019</b>	<b>537,595</b>	<b>752,843</b>	<b>987,350</b>	<b>1,765,440</b>	<b>1,047,911</b>	<b>1,025,607</b>	<b>1,186,504</b>
<b>Operating Expenditures:</b>									
Administration	335,581	414,915	163,667	254,279	277,423	475,956	307,284	297,669	335,592
Maintenance & General Operations	461,712	309,583	201,619	295,412	522,250	531,287	364,559	428,766	600,364
Publicity	44,759	99,718	32,497	26,424	87,368	58,238	50,386	82,824	46,651
Attendance Operations	50,593	96,417	32,796	89,672	106,503	155,348	46,925	67,846	108,464
Miscellaneous Fair	0	34,420	4,694	2,046	38,056	86,502	13,350	5,615	16,258
Miscellaneous Non-Fair Programs	0	33,015	692	384	0	0	0	23,105	0
Premiums	45,095	57,442	18,289	16,995	33,347	44,124	20,100	29,116	24,267
Exhibits	71,881	104,145	29,858	23,097	68,440	111,524	27,757	37,494	50,512
Horse Show	2,300	0	2,897	0	19,082	15,039	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	28,257	0	14,265	0
Horse Racing (Satellite Wagering)	0	0	76,223	0	0	0	0	0	0
Fair Entertainment Expense	147,705	419,079	167,378	135,323	108,711	129,716	236,603	89,479	205,048
Interim Entertainment Expense	0	13,682	0	0	0	254,767	0	6,822	2,386
Motorized Racing	0	0	0	0	0	0	0	0	0
Equipment Funded by Fair	0	11,769	8,763	2,242	5,661	15,386	0	5,962	0
Prior Year Expense Adjustment	(466)	(1,595)	(3,522)	346	(274,768)	1,258	2,596	(54,846)	(12,111)
Cash (Over/Under)	196	538	(1)	(357)	243	(189)	58	474	1,238
Depreciation Expense	192,254	130,978	95,457	126,175	112,752	175,028	75,697	100,839	20,296
Other Miscellaneous Operating Expense	30,000	30,000	27,037	39,688	63,000	0	85,299	1,029	65,541
<b>Total Operating Expenditures</b>	<b>1,381,610</b>	<b>1,754,106</b>	<b>858,344</b>	<b>1,011,726</b>	<b>1,168,068</b>	<b>2,082,241</b>	<b>1,230,614</b>	<b>1,136,459</b>	<b>1,464,506</b>
<b>Other Addition/(Reduction) in Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(990)</b>
<b>Net Effect</b>	<b>(79,145)</b>	<b>27,755</b>	<b>(110,136)</b>	<b>141,668</b>	<b>1,194,086</b>	<b>(140,071)</b>	<b>148,789</b>	<b>421,490</b>	<b>(89,451)</b>
<b>Ending Resources 12/31/2005</b>									
Investment in Capital Assets	2,703,813	1,650,761	1,447,779	1,188,180	2,219,830	3,628,783	1,202,505	1,353,334	407,341
Restricted Resources	0	0	0	0	0	0	0	0	0
Unrestricted - Available for Operations	458,381	1,251,334	133,064	302,084	(10,033)	446,775	707,765	239,987	241,762
<b>Total</b>	<b>\$3,162,194</b>	<b>\$2,902,095</b>	<b>\$1,580,843</b>	<b>\$1,490,264</b>	<b>\$2,209,797</b>	<b>\$4,075,558</b>	<b>\$1,910,270</b>	<b>\$1,593,321</b>	<b>\$649,103</b>
<b>Reserve Percentage</b>	<b>38.5%</b>	<b>77.1%</b>	<b>17.4%</b>	<b>34.1%</b>	<b>-0.8%</b>	<b>23.4%</b>	<b>61.3%</b>	<b>23.2%</b>	<b>16.7%</b>




	3rd DAA, Silver Dollar Fair	4th DAA, Sonoma Marin Fair	9th DAA, Redwood Acres Fair	13th DAA, Yuba Sutter Fair	14th DAA, Santa Cruz County Fair	17th DAA, Nevada County Fair	21-A DAA, Madera District Fair	23rd DAA, Contra Costa County Fair	25th DAA, Napa Town & Country Fair
<b>Statement of Financial Condition</b>									
<b>Assets</b>									
Cash:									
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	593,274	1,366,767	211,500	397,671	102,963	636,660	795,118	338,509	454,154
Accounts Receivable	96,460	40,667	29,129	14,712	2,024	10,120	22,588	40,838	20,276
Other Assets	0	8,383	2,034	0	0	9,583	373	0	2,659
Construction In Progress	31,720	10,289	27,550	50,000	0	28,440	37,166	16,354	0
Land	15,523	0	57,341	92,728	8,500	598,266	45,297	97,504	231,900
Buildings and Improvements	5,950,032	4,101,177	3,312,641	2,442,092	3,740,360	5,131,573	2,615,272	2,736,051	3,176,573
Equipment	339,675	233,075	128,368	97,593	235,492	122,397	148,823	239,886	922,910
Leasehold Improvements	0	0	0	0	0	0	0	740,573	0
Less Accumulated Depreciation	(3,439,423)	(2,693,779)	(2,078,119)	(1,494,234)	(1,764,522)	(2,251,894)	(1,644,053)	(2,178,964)	(3,924,042)
<b>Total Assets</b>	<b>3,587,261</b>	<b>3,066,577</b>	<b>1,690,443</b>	<b>1,600,562</b>	<b>2,324,817</b>	<b>4,285,146</b>	<b>2,020,584</b>	<b>2,030,752</b>	<b>884,429</b>
<b>Obligations &amp; Net Resources</b>									
Insurance Fees Payable	0	0	256	0	0	0	436	(84)	0
Accounts Payable	60,005	13,207	19,026	7,134	48,812	25,690	15,666	16,238	16,548
Payroll Liabilities	0	3	317	1,392	(1,211)	741	1,045	(1,432)	13,035
Deferred Revenue	84,086	85,184	36,505	13,515	9,759	44,130	34,151	45,326	65,535
Other Liabilities	0	3,923	124	0	0	0	0	(45)	0
Guarantee Deposits	5,400	28,433	13,892	9,660	8,099	6,500	8,165	32,213	3,500
Long Term Debt	193,714	8,443	0	0	0	0	0	298,071	0
Compensated Absences Liability	81,362	25,291	23,876	43,605	14,314	69,172	45,302	52,637	59,558
<b>Total Obligations</b>	<b>424,567</b>	<b>164,482</b>	<b>93,996</b>	<b>75,306</b>	<b>79,772</b>	<b>146,233</b>	<b>104,765</b>	<b>442,923</b>	<b>158,175</b>
<b>Net Resources</b>									
Resources for Junior Livestock Auction	500	0	15,603	34,992	35,246	63,353	5,549	(5,493)	77,151
Investment in Capital Assets	2,703,813	1,650,761	1,447,779	1,188,180	2,219,830	3,628,783	1,202,505	1,353,334	407,341
Total Unrestricted Net Resources	458,381	1,251,334	133,064	302,084	(10,031)	446,776	707,765	239,987	241,762
Total Restricted Net Resources	0	0	0	0	0	0	0	0	0
Resources (Other)	0	0	0	0	0	0	0	0	0
<b>Total Obligations &amp; Resources</b>	<b>\$3,587,261</b>	<b>\$3,066,577</b>	<b>\$1,690,443</b>	<b>\$1,600,562</b>	<b>\$2,324,817</b>	<b>\$4,285,146</b>	<b>\$2,020,584</b>	<b>\$2,030,752</b>	<b>\$884,429</b>


	27th DAA, Shasta District Fair	35th DAA, Merced County Fair	45th DAA, California Mid- Winter Fair	El Dorado County Fair	Humboldt County Fair	Marin County Fair	Salinas Valley Fair	Napa County Fair	Placer County Fair	Lodi Grape Festival
<b>Beginning Resources 1/1/2005</b>										
<b>Investment in Capital Assets</b>	2,817,181	1,053,687	649,393	1,828,179	930,922	3,405,741		1,360,451	29,372	1,664,142
<b>Restricted Resources</b>	0	0	0	0	0	0		0	0	0
<b>Unrestricted - Available for Operations</b>	(40,447)	399,809	91,173	70,161	133,498	399,780	243,892	338,882	188,645	526,339
<b>Total</b>	<b>\$2,776,734</b>	<b>\$1,453,496</b>	<b>\$740,566</b>	<b>\$1,898,340</b>	<b>\$1,064,420</b>	<b>\$3,805,521</b>	<b>\$243,892</b>	<b>\$1,699,333</b>	<b>\$218,017</b>	<b>\$2,190,481</b>
<b>Resources Acquired:</b>										
State Allocation	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000	124,000
Other	55,675	30,000	35,312	80,625	111,570	0	5,606,652	30,000	102,009	109,230
<b>Operating Revenues:</b>										
Admissions to Grounds	175,884	435,014	282,774	213,064	167,891	1,002,188	131,483	109,922	103,652	233,068
Industrial and Commercial Space	80,180	49,126	63,642	76,789	31,065	141,037	24,373	16,022	30,204	63,351
Concessions	194,421	287,981	327,620	161,968	136,673	171,289	99,895	69,371	113,064	216,486
Exhibits	17,455	13,909	22,920	20,519	23,647	29,943	28,105	192	7,272	1,800
Horse Show	4,697	892	0	13,215	0	0	4,141	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	391,201	0	0	0	0	0
Horse Racing (Satellite Wagering)	94,457	0	0	0	0	0	0	0	0	0
Fair Attractions	11,331	0	0	0	0	0	29,089	270	22,184	0
Interim Attractions	0	0	0	49,734	0	0	0	379,995	0	0
Motorized Racing	617,234	49,092	141,152	0	0	0	0	328,847	588,209	0
Miscellaneous Fair	141,268	102,449	119,494	63,198	79,393	165,808	171,976	7,975	53,959	40,740
Miscellaneous Non-Fair	0	0	0	231,922	1,509	0	0	0	0	66,355
Interim Revenue	183,741	584,093	150,844	318,585	152,548	45,759	528,771	99,666	437,556	200,629
Prior Year Revenue Adjustment	852	4,967	0	353	4,491	0	1,336	0	(41,950)	615
Other Operating Revenue	31,365	16,116	16,017	15,200	1,808	13,815	11,212	13,514	82,615	101,027
<b>Total Operating Revenues</b>	<b>1,552,885</b>	<b>1,543,639</b>	<b>1,124,463</b>	<b>1,164,547</b>	<b>990,226</b>	<b>1,569,839</b>	<b>1,030,381</b>	<b>1,025,774</b>	<b>1,396,765</b>	<b>924,071</b>
<b>Operating Expenditures:</b>										
Administration	314,090	337,388	272,541	354,042	219,414	243,352	361,472	259,729	270,699	369,405
Maintenance & General Operations	400,736	542,579	340,008	365,451	236,048	182,817	319,799	229,874	339,058	264,023
Publicity	33,390	107,391	56,455	49,930	66,262	129,419	130,620	24,652	53,193	55,512
Attendance Operations	75,292	104,237	125,271	52,390	83,971	195,209	45,690	29,092	47,380	67,529
Miscellaneous Fair	9,551	30,414	42,958	24,878	12,018	27,725	38,979	7,919	51,820	14,256
Miscellaneous Non-Fair Programs	6,276	0	0	218,653	1,709	0	0	0	35,127	0
Premiums	37,929	41,006	21,562	18,456	37,667	58,377	28,005	12,460	28,731	29,140
Exhibits	41,091	115,632	61,235	35,941	70,198	162,515	23,356	13,976	22,021	43,823
Horse Show	3,059	1,183	0	11,931	0	0	21,542	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	364,733	0	0	0	0	0
Horse Racing (Satellite Wagering)	71,554	0	0	0	0	0	0	0	0	0
Fair Entertainment Expense	103,521	365,937	216,194	108,118	47,112	613,128	106,783	116,196	145,602	88,494
Interim Entertainment Expense	0	0	0	16,007	0	0	104,594	282,779	0	49,055
Motorized Racing	534,539	0	140,540	0	0	0	0	351,377	383,827	0
Equipment Funded by Fair	3,964	9,869	(17,188)	0	2,124	0	3,400	0	25,952	9,138
Prior Year Expense Adjustment	1,380	(1,255)	11,216	(7,215)	630	1,766	2,197	0	24,495	(324)
Cash (Over/Under)	2,099	84	129	(3)	0	(348)	68	(50)	(7)	306
Depreciation Expense	148,107	62,881	73,161	96,333	58,541	95,332	41,868	79,529	19,269	108,176
Other Miscellaneous Operating Expense	0	0	30,000	31,780	23,373	0	4,750	0	0	31,698
<b>Total Operating Expenditures</b>	<b>1,786,578</b>	<b>1,717,346</b>	<b>1,374,082</b>	<b>1,376,692</b>	<b>1,223,800</b>	<b>1,709,292</b>	<b>1,233,123</b>	<b>1,407,533</b>	<b>1,447,167</b>	<b>1,130,231</b>
<b>Other Addition/(Reduction) in Resources</b>	<b>0</b>	<b>0</b>	<b>(329)</b>	<b>0</b>	<b>2,152</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,000</b>
<b>Net Effect</b>	<b>(54,018)</b>	<b>(19,707)</b>	<b>(90,636)</b>	<b>(7,520)</b>	<b>4,148</b>	<b>(15,453)</b>	<b>5,527,910</b>	<b>(227,759)</b>	<b>175,607</b>	<b>32,070</b>
<b>Ending Resources 12/31/2005</b>							<b>\$5,771,802</b>			
<b>Investment in Capital Assets</b>	2,847,462	1,049,154	593,420	1,817,557	971,573	3,310,409	5,710,472	1,225,099	144,968	1,650,745
<b>Restricted Resources</b>	0	0	0	0	0	0	0	0	0	0
<b>Unrestricted - Available for Operations</b>	(124,746)	384,636	56,508	73,262	96,994	479,660	61,330	246,473	248,655	571,802
<b>Total</b>	<b>\$2,722,716</b>	<b>\$1,433,790</b>	<b>\$649,928</b>	<b>\$1,890,819</b>	<b>\$1,068,567</b>	<b>\$3,790,069</b>	<b>\$5,771,802</b>	<b>\$1,471,572</b>	<b>\$393,623</b>	<b>\$2,222,547</b>
<b>Reserve Percentage</b>	<b>-7.6%</b>	<b>23.2%</b>	<b>4.3%</b>	<b>5.7%</b>	<b>8.3%</b>	<b>29.7%</b>	<b>5.1%</b>	<b>18.6%</b>	<b>17.4%</b>	<b>55.9%</b>

	27th DAA, Shasta District Fair	35th DAA, Merced County Fair	45th DAA, California Mid- Winter Fair	El Dorado County Fair	Humboldt County Fair	Marin County Fair	Salinas Valley Fair	Napa County Fair	Placer County Fair	Lodi Grape Festival
<b>Statement of Financial Condition</b>										
<b>Assets</b>										
Cash:										
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Available Cash	65,937	450,139	224,070	103,569	99,270	585,324	145,689	347,419	329,816	596,709
Accounts Receivable	21,265	74,984	17,989	84,004	47,254	0	42,324	2,500	50,964	5,000
Other Assets	26	0	14,342	7,178	18,977	0	51,365	5,500	1,246	0
Construction In Progress	1,555	0	0	274,933	0	0	0	0	134,865	293
Land	242,604	179,771	0	90,987	60,932	1,777,659	59,570	0	0	88,340
Buildings and Improvements	5,189,209	3,779,856	2,142,466	3,466,048	3,804,573	3,715,756	5,500,740	2,093,602	0	2,891,553
Equipment	247,001	166,641	175,398	100,894	239,237	51,617	150,162	250,478	234,191	406,586
Leasehold Improvements	0	0	0	0	0	(2,273,330)	0	0	0	0
Less Accumulated Depreciation	(2,731,457)	(3,077,114)	(1,724,444)	(2,074,669)	(3,133,169)	0	0	(1,118,981)	(224,088)	(1,736,028)
<b>Total Assets</b>	<b>3,036,140</b>	<b>1,574,276</b>	<b>849,821</b>	<b>2,052,943</b>	<b>1,137,074</b>	<b>3,857,026</b>	<b>5,949,850</b>	<b>1,580,518</b>	<b>526,995</b>	<b>2,252,453</b>
<b>Obligations &amp; Net Resources</b>										
Insurance Fees Payable	140	30	1,676	0	0	0	(255)	0	5,927	0
Accounts Payable	139,664	7,244	6,204	27,402	34,599	0	39,611	8,388	30,393	0
Payroll Liabilities	2,743	(381)	30,113	192	2	0	292	0	631	0
Deferred Revenue	35,492	40,415	55,042	35,203	5,537	66,957	0	0	58,835	16,350
Other Liabilities	3,366	0	698	3,135	0	0	13,335	88,818	7,025	13,555
Guarantee Deposits	15,984	26,091	7,725	1,200	1,790	0	0	11,739	17,262	0
Long Term Debt	101,451	0	0	40,636	7,355	0	123,065	0	0	0
Compensated Absences Liability	25,744	56,186	29,484	54,358	3,121	0	0	0	9,252	0
<b>Total Obligations</b>	<b>324,584</b>	<b>129,585</b>	<b>130,941</b>	<b>162,124</b>	<b>52,404</b>	<b>66,957</b>	<b>176,048</b>	<b>108,946</b>	<b>129,325</b>	<b>29,905</b>
<b>Net Resources</b>										
Resources for Junior Livestock Auction	(11,160)	10,901	68,952	0	16,104	0	2,000	0	23,103	0
Investment in Capital Assets	2,847,462	1,049,154	593,420	1,817,557	971,573	3,310,409	5,710,472	1,225,099	144,968	1,650,745
<b>Total Unrestricted Net Resources</b>	<b>(124,746)</b>	<b>384,636</b>	<b>56,508</b>	<b>73,262</b>	<b>96,994</b>	<b>479,660</b>	<b>61,330</b>	<b>246,473</b>	<b>248,654</b>	<b>571,803</b>
Total Restricted Net Resources	0	0	0	0	0	0	0	0	0	0
Resources (Other)	0	0	0	0	0	0	0	0	(19,056)	0
<b>Total Obligations &amp; Resources</b>	<b>\$3,036,140</b>	<b>\$1,574,276</b>	<b>\$849,821</b>	<b>\$2,052,943</b>	<b>\$1,137,074</b>	<b>\$3,857,026</b>	<b>\$5,949,850</b>	<b>\$1,580,518</b>	<b>\$526,995</b>	<b>\$2,252,453</b>


## A collage of financial-related images. At the top left, a stack of US dollar bills is shown. To its right is a close-up of a yellow 'PAID' stamp. Below the stack of cash is a close-up of a calculator's keypad. To the right of the calculator is a close-up of a ledger with the word 'LEDGER' visible. Below the ledger is a close-up of a stack of US dollar bills, including a \$100 bill. To the right of the stack of cash is a close-up of a gold bar. The central yellow box contains the text 'Class IV Fairs STOP Summary'.


	7th DAA, Monterey County Fair	19th DAA, Santa Barbara Fair	24th DAA, Tulare County Fair	28th DAA, San Bernardino County Fair	37th DAA, Santa Maria Fair Park	38th DAA, Stanislaus County Fair	46th DAA, Southern California Fair	Riverside County Fair & National Date Festival (FY 04/05)	San Mateo County Fair
<b>Beginning Resources 1/1/2005</b>									
Investment in Capital Assets	1,496,477	2,724,732	1,988,283	1,279,327	1,558,330	1,069,492	5,077,429	0	1,454,997
Restricted Resources	0	0	0	0	0	0	0	0	1,181,782
Unrestricted - Available for Operations	955,296	347,180	(39,967)	(103,120)	1,002,463	856,853	552,829	111,423	1,055,554
<b>Total</b>	<b>\$2,451,773</b>	<b>\$3,071,912</b>	<b>\$1,948,316</b>	<b>\$1,176,207</b>	<b>\$2,560,793</b>	<b>\$1,926,345</b>	<b>\$5,630,258</b>	<b>\$111,423</b>	<b>\$3,692,333</b>
Resources Acquired:									
State Allocation	105,000	105,000	155,000	105,000	105,000	105,000	105,000	105,000	78,750
Other	23,254	37,493	45,843	39,061	116,344	162,694	1,113,051	0	1,303,056
<b>Operating Revenues:</b>									
Admissions to Grounds	265,205	140,870	405,396	432,440	289,207	986,738	413,226	916,193	498,449
Industrial and Commercial Space	52,100	12,400	71,713	119,583	79,483	13,200	95,377	260,238	146,127
Concessions	166,300	206,895	344,603	292,966	272,048	730,840	293,916	713,293	350,739
Exhibits	14,510	4,206	16,164	18,174	31,953	25,994	19,589	22,503	17,321
Horse Show	0	370,363	54,123	2,476	382	13,954	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0	0	0	547,797
Horse Racing (Satellite Wagering)	438,875	404,086	212,160	621,884	355,907	403,368	1,135,142	329,828	0
Fair Attractions	0	0	56,907	60,152	23,482	453,158	55,293	0	0
Interim Attractions	0	0	0	0	0	0	281,029	0	0
Motorized Racing	0	0	0	252,491	0	0	0	0	0
Miscellaneous Fair	105,849	41,503	172,785	166,201	166,888	153,312	166,143	381,768	345,186
Miscellaneous Non-Fair	100	222,077	28,689	0	384,834	0	0	0	0
Interim Revenue	559,886	1,015,298	293,141	464,897	416,126	270,715	865,708	541,548	2,324,540
Prior Year Revenue Adjustment	4,706	804,720	2,030	3,337	68,655	(28)	517	0	4,417
Other Operating Revenue	60,479	23,883	10,059	6,135	65,757	26,381	8,211	386,082	40,882
<b>Total Operating Revenues</b>	<b>1,668,010</b>	<b>3,246,301</b>	<b>1,667,770</b>	<b>2,440,736</b>	<b>2,154,722</b>	<b>3,077,632</b>	<b>3,334,151</b>	<b>3,551,453</b>	<b>4,275,458</b>
<b>Operating Expenditures:</b>									
Administration	459,572	507,720	380,575	299,273	471,887	542,713	652,798	1,270,697	1,360,712
Maintenance & General Operations	485,034	983,608	434,064	554,699	333,901	691,434	458,162	553,723	1,233,844
Publicity	113,147	60,847	73,756	108,498	51,868	145,743	195,543	207,748	242,791
Attendance Operations	12,110	50,211	56,342	143,883	96,031	217,032	226,491	374,341	497,315
Miscellaneous Fair	75,913	27,169	110,741	52,248	22,594	42,103	15,649	90,872	155,758
Miscellaneous Non-Fair Programs	0	216,369	61,025	0	125,006	0	125,715	45,158	0
Premiums	45,165	13,458	33,490	24,976	16,835	76,345	36,209	46,083	55,776
Exhibits	185,023	31,397	47,764	48,914	102,697	171,325	247,258	73,127	181,443
Horse Show	250	235,676	81,835	1,349	200	33,767	0	375	0
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	0	0	0	0	0	136,598
Horse Racing (Satellite Wagering)	257,681	343,553	189,056	441,886	304,424	282,822	906,742	349,170	0
Fair Entertainment Expense	147,048	59,536	248,260	393,509	313,689	954,034	720,551	601,522	492,924
Interim Entertainment Expense	0	0	0	68	45,308	0	0	1,480	0
Motorized Racing	0	0	0	235,579	0	0	0	0	0
Equipment Funded by Fair	8,233	1,812	0	11,471	29,929	8,867	19,539	0	1,894,458
Prior Year Expense Adjustment	9,810	6,056	(1,814)	(624,188)	1,587	(5,800)	93,625	46,931	(21,575)
Cash (Over/Under)	1,118	85	15,292	721	3,274	1,219	9	528	1,297
Depreciation Expense	89,288	255,179	79,021	88,884	107,460	117,060	371,930	0	203,991
Other Miscellaneous Operating Expense	0	0	26,208	52,837	0	9,440	0	388,935	0
<b>Total Operating Expenditures</b>	<b>1,889,392</b>	<b>2,792,676</b>	<b>1,835,615</b>	<b>1,834,607</b>	<b>2,026,690</b>	<b>3,288,104</b>	<b>4,070,221</b>	<b>4,050,690</b>	<b>6,435,332</b>
<b>Other Addition/(Reduction) in Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(10,834)</b>	<b>(2,275)</b>	<b>0</b>	<b>0</b>
<b>Net Effect</b>	<b>(93,128)</b>	<b>596,118</b>	<b>32,998</b>	<b>750,190</b>	<b>349,376</b>	<b>46,388</b>	<b>479,706</b>	<b>(394,237)</b>	<b>(778,068)</b>
<b>Ending Resources 12/31/2005</b>									
Investment in Capital Assets	1,474,243	3,419,279	1,923,333	1,900,999	1,900,370	1,130,437	5,817,348	0	1,683,433
Restricted Resources	0	0	0	0	0	0	0	0	62,566
Unrestricted - Available for Operations	884,402	248,752	57,979	25,398	1,009,800	842,297	292,616	(282,815)	1,168,265
<b>Total</b>	<b>\$2,358,645</b>	<b>\$3,668,031</b>	<b>\$1,981,312</b>	<b>\$1,926,397</b>	<b>\$2,910,170</b>	<b>\$1,972,734</b>	<b>\$6,109,964</b>	<b>(\$282,815)</b>	<b>\$2,914,264</b>
<b>Reserve Percentage</b>	<b>49.1%</b>	<b>9.8%</b>	<b>3.3%</b>	<b>1.1%</b>	<b>52.6%</b>	<b>26.6%</b>	<b>7.9%</b>	<b>-7.0%</b>	<b>18.7%</b>



	7th DAA, Monterey County Fair	19th DAA, Santa Barbara Fair	24th DAA, Tulare County Fair	28th DAA, San Bernardino County Fair	37th DAA, Santa Maria Fair Park	38th DAA, Stanislaus County Fair	46th DAA, Southern California Fair	Riverside County Fair & National Date Festival (FY 04/05)	San Mateo County Fair
<b>Statement of Financial Condition</b>									
<b>Assets</b>									
Cash:									
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,884,306
Available Cash	1,026,698	462,269	396,262	152,143	1,298,697	1,077,506	810,997	164,354	1,349,696
Accounts Receivable	37,831	68,207	52,950	114,805	44,816	62,327	123,461	0	937,448
Other Assets	0	0	1,910	6,608	6,323	6	0	2,413	36,068
Construction in Progress	0	23,374	14,072	19,003	6,668	10,385	0	0	0
Land	31,340	213,778	489,069	22,055	98,142	72,594	450,358	0	0
Buildings and Improvements	3,781,462	6,409,135	4,593,530	2,796,940	3,391,249	3,031,924	10,577,567	0	9,415,717
Equipment	254,688	254,649	152,594	173,361	274,589	339,774	310,688	0	1,828,305
Leasehold Improvements	0	1,767,878	0	1,397,303	0	(2,324,239)	0	0	0
Less Accumulated Depreciation	(2,593,247)	(4,467,847)	(3,325,931)	(1,939,313)	(1,817,974)		(4,665,557)	0	(9,560,590)
<b>Total Assets</b>	<b>2,538,772</b>	<b>4,731,443</b>	<b>2,374,456</b>	<b>2,742,905</b>	<b>3,302,511</b>	<b>2,270,276</b>	<b>7,607,514</b>	<b>166,767</b>	<b>5,890,950</b>
<b>Obligations &amp; Net Resources</b>									
Insurance Fees Payable	1,767	(2,123)	0	1,641	0	0	2,950	0	0
Accounts Payable	58,482	79,323	110,419	103,390	36,898	49,242	373,427	28,849	58,031
Payroll Liabilities	9,328	(233)	5,798	11,020	2,635	4,848	314	30,514	28,775
Deferred Revenue	0	45,507	16,310	15,021	19,501	40,104	79,955	0	710,057
Other Liabilities	0	(425)	(166)	0	0	1,565	7,787	344,641	2,019,765
Guarantee Deposits	19,471	10,000	400	19,072	67,000	27,250	7,872	45,577	54,060
Long Term Debt	0	781,688	136,041	568,350	100,241	0	855,708	0	0
Compensated Absences Liability	49,148	149,674	79,544	83,849	58,311	117,654	132,645	0	105,593
<b>Total Obligations</b>	<b>138,196</b>	<b>1,063,411</b>	<b>348,345</b>	<b>802,343</b>	<b>284,586</b>	<b>240,664</b>	<b>1,460,659</b>	<b>449,582</b>	<b>2,976,281</b>
<b>Net Resources</b>									
Resources for Junior Livestock Auction	38,727	0	44,799	14,165	107,754	56,878	36,891	0	405
Investment in Capital Assets	1,474,243	3,419,279	1,923,333	1,900,999	1,900,370	1,130,437	5,817,348	0	1,683,433
<b>Total Unrestricted Net Resources</b>	<b>884,402</b>	<b>248,752</b>	<b>57,979</b>	<b>25,398</b>	<b>1,009,800</b>	<b>842,297</b>	<b>292,616</b>	<b>(282,814)</b>	<b>1,168,265</b>
<b>Total Restricted Net Resources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,566</b>
<b>Resources (Other)</b>	<b>3,203</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Obligations &amp; Resources</b>	<b>\$2,538,772</b>	<b>\$4,731,443</b>	<b>\$2,374,456</b>	<b>\$2,742,905</b>	<b>\$3,302,511</b>	<b>\$2,270,276</b>	<b>\$7,607,514</b>	<b>\$166,767</b>	<b>\$5,890,950</b>

## A collage of financial-related images. At the top left, a stack of US dollar bills. To its right, a close-up of a yellow 'PAID' stamp. Further right, a receipt with a list of items and prices. Below the receipt, a calculator with a finger pressing a button. In the center, a yellow box with the text 'Class V Fairs STOP Summary'. To the left of the box, a close-up of a ledger with the word 'LEDGER' visible. Below the ledger, a pile of coins. To the right of the coins, a gold bar. At the bottom right, a stack of US dollar bills, including a \$20 bill and a \$100 bill.


	2nd DAA, San Joaquin County Fair	15th DAA, Kern County Fair	16th DAA, California Mid- State Fair <b>DATA NOT AVAILABLE</b>	31st DAA, Ventura County Fair	50th DAA, Antelope Valley Fair	Solano County Fair
<b>Beginning Resources 1/1/2005</b>						
Investment in Capital Assets	\$5,084,377	\$2,706,664		\$7,154,419	\$14,498,500	\$3,558,596
Restricted Resources	\$0	\$0		\$0	\$8,182,283	\$336,015
Unrestricted - Available for Operations	\$275,146	\$964,750		\$2,157,972	\$1,519,596	\$651,670
<b>Total</b>	<b>\$5,359,523</b>	<b>\$3,671,414</b>		<b>\$9,312,391</b>	<b>\$24,200,379</b>	<b>\$4,546,281</b>
Resources Acquired:						
State Allocation	40,000	40,000		40,000	40,000	40,000
Other	251,933	57,224		423,882	5,352,376	30,000
<b>Operating Revenues:</b>						
Admissions to Grounds	597,268	1,376,534		1,151,398	803,709	210,802
Industrial and Commercial Space	46,800	242,020		31,000	165,134	80,900
Concessions	517,708	1,533,588		1,705,176	1,391,016	139,848
Exhibits	35,140	89,273		31,508	38,771	18,782
Horse Show	0	82,891		23,320	0	0
Horse Racing (Fairtime Pari-Mutuel)	1,262,271	0		0	0	1,635,634
Horse Racing (Satellite Wagering)	1,176,825	432,074		1,604,250	1,119,200	1,013,424
Fair Attractions	0	41,781		0	441,073	0
Miscellaneous Fair	260,064	513,678		383,181	376,612	345,639
Miscellaneous Non-Fair	0	0		0	200,232	0
Interim Revenue	389,485	949,828		1,739,744	652,777	511,221
Prior Year Revenue Adjustment	70,099	789		(23,552)	227	21,854
Other Operating Revenue	9,345	28,743		60,384	247,078	486,959
<b>Total Operating Revenues</b>	<b>4,365,005</b>	<b>5,291,199</b>		<b>6,706,409</b>	<b>5,435,829</b>	<b>4,465,063</b>
<b>Operating Expenditures:</b>						
Administration	489,741	1,365,023		1,176,558	690,627	477,915
Maintenance & General Operations	1,002,834	1,209,216		1,626,090	605,702	1,049,590
Publicity	174,120	188,663		300,400	330,118	169,597
Attendance Operations	168,039	301,612		532,440	1,019,575	276,086
Miscellaneous Fair	9,242	108,745		474,222	161,737	155,639
Miscellaneous Non-Fair Programs	0	0		0	54,933	0
Premiums	63,929	74,645		144,993	54,715	32,442
Exhibits	313,669	212,606		265,699	91,340	270,705
Horse Show	0	76,795		45,855	641	0
Horse Racing (Fairtime Pari-Mutuel)	578,749	0		0	0	857,362
Horse Racing (Satellite Wagering)	831,958	362,085		865,115	653,744	526,278
Fair Entertainment Expense	604,417	814,815		963,243	1,073,796	287,821
Interim Entertainment Expense	0	0		0	97,804	24,274
Equipment Funded by Fair	0	53,425		44,471	58,227	5,653
Prior Year Expense Adjustment	73,535	13,251		20,631	2,711	14,695
Cash (Over/Under)	1,312	829		226	6,531	568
Depreciation Expense	308,180	181,474		758,657	629,052	353,239
Other Miscellaneous Operating Expense	15,141	61,446		4,999	0	135,790
<b>Total Operating Expenditures</b>	<b>4,634,866</b>	<b>5,024,630</b>		<b>7,223,599</b>	<b>5,531,253</b>	<b>4,637,654</b>
<b>Other Addition/(Reduction) in Resources</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>(2,085)</b>
<b>Net Effect</b>	<b>22,072</b>	<b>363,793</b>		<b>(53,308)</b>	<b>5,296,952</b>	<b>(104,676)</b>
<b>Ending Resources 12/31/2005</b>						
Investment in Capital Assets	\$5,017,188	\$2,833,040		\$6,992,461	\$28,099,092	\$3,290,946
Restricted Resources	\$0	\$0		\$0	\$20,756	\$357,520
Unrestricted - Available for Operations	\$364,408	\$1,202,168		\$2,266,620	\$1,377,484	\$793,138
<b>Total</b>	<b>\$5,381,596</b>	<b>\$4,035,208</b>		<b>\$9,259,081</b>	<b>\$29,497,332</b>	<b>\$4,441,604</b>
Reserve Percentage	8.4%	24.8%		35.1%	28.1%	18.5%


	2nd DAA, San Joaquin County Fair	15th DAA, Kern County Fair	16th DAA, California Mid- State Fair <b>DATA NOT AVAILABLE</b>	31st DAA, Ventura County Fair	50th DAA, Antelope Valley Fair	Solano County Fair
<b>Statement of Financial Condition</b>						
<b>Assets</b>						
Cash:						
Restricted Cash	\$0	\$0		\$0	\$0	\$0
Available Cash	364,008	1,494,426		2,572,680	1,745,914	1,147,200
Accounts Receivable	59,505	92,999		71,195	132,313	188,653
Other Assets	209,794	0		31,970	1,983	598,930
Construction in Progress	0	6,026		0	104,213	638,311
Land	248,846	0		282,915	6,245,129	167,085
Buildings and Improvements	10,983,054	6,443,456		12,253,499	24,046,143	9,208,372
Equipment	515,141	286,369		542,052	1,348,101	722,591
Less Accumulated Depreciation	(6,729,853)	(3,902,811)		(5,045,975)	(1,139,808)	(7,445,414)
<b>Total Assets</b>	<b>5,650,495</b>	<b>4,420,465</b>		<b>10,708,337</b>	<b>32,483,989</b>	<b>5,225,728</b>
<b>Obligations &amp; Net Resources</b>						
Insurance Fees Payable	333	0		(8,281)	0	0
Accounts Payable	7,925	55,727		109,499	374,637	65,483
Payroll Liabilities	4,515	(1,229)		5,364	12,040	0
Deferred Revenue	0	50,742		25,211	0	0
Other Liabilities	6,364	2,535		0	4,782	28,580
Guarantee Deposits	17,900	(5,070)		4,678	103,467	14,953
Long Term Debt	0	0		1,040,031	2,287,293	593,426
Compensated Absences Liability	187,745	282,552		187,899	108,764	81,682
<b>Total Obligations</b>	<b>224,782</b>	<b>385,257</b>		<b>1,364,401</b>	<b>2,890,982</b>	<b>784,124</b>
<b>Net Resources</b>						
Resources for Junior Livestock Auction	44,117	0		84,856	95,675	0
Investment in Capital Assets	5,017,188	2,833,040		6,992,461	28,099,092	3,290,946
Total Unrestricted Net Resources	364,408	1,202,168		2,266,619	1,377,484	793,138
Total Restricted Net Resources	0	0		0	20,756	357,520
Resources (Other)	0	0		0	0	0
<b>Total Obligations &amp; Resources</b>	<b>\$5,650,495</b>	<b>\$4,420,465</b>		<b>\$10,708,337</b>	<b>\$32,483,989</b>	<b>\$5,225,728</b>




## A collage of financial-related images. At the top left, a stack of US dollar bills. To its right, a close-up of a yellow 'PAID' stamp. Below the stack of cash, a calculator with a receipt showing calculations. To the right of the calculator, a close-up of a calculator keypad. Below the calculator, a close-up of a finger pressing a button on a calculator. To the left of the finger, a close-up of a calculator keypad. Below the calculator keypad, a close-up of a gold bar. To the right of the gold bar, a close-up of a US dollar bill. In the background, there are various financial documents, including a ledger with the word 'LEDGER' visible, and a stack of coins. A central yellow box contains the text 'Class VI Fairs STOP Summary'.




	1-A DAA, Grand Nat'l Rodeo & Show (FY 04/05)	21st DAA, The Big Fresno Fair	Alameda County Fair	National Orange Show	Santa Clara County Fair	Sonoma County Fair
<b>Beginning Resources 1/1/2005</b>						
Investment in Capital Assets	3,031,874	3,871,260	8,876,814	9,598,401	146,122	7,538,497
Restricted Reserves	302,000	0	37,390	0	0	0
Unrestricted - Available for Operations	946,924	3,323,495	1,930,211	(267,250)	(463,103)	6,150,449
<b>Total</b>	<b>4,280,798</b>	<b>7,194,755</b>	<b>10,844,415</b>	<b>9,331,151</b>	<b>(316,981)</b>	<b>13,688,946</b>
Resources Acquired:						
State Allocation & Other State Funds	175,000	35,000	51,250	35,000	35,000	35,000
Other	129,707	195,239	327,670	0	57,000	294,325
<b>Operating Revenues:</b>						
Admissions to Grounds	992,772	2,389,148	1,513,587	207,401	0	1,319,105
Industrial and Commercial Space	87,775	301,080	391,325	53,923	115,952	385,400
Concessions	195,732	1,955,127	1,704,968	192,942	43,486	1,733,244
Exhibits	130,465	37,576	39,620	72,078	4,090	52,707
Horse Show	261,086	0	492,505	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	1,020,686	3,812,295	0	0	2,344,246
Horse Racing (Satellite Wagering)	0	693,960	2,798,667	2,710,908	2,312,735	909,423
Fair Attractions	64,692	0	0	0	0	146,971
Interim Attractions	0	0	0	521,985	0	0
Miscellaneous Fair	277,554	1,513,668	2,626,629	200,114	112,393	536,434
Miscellaneous Non-Fair	0	0	0	2,762,054	0	0
Interim Revenue	3,786,054	894,969	4,347,530	1,485,736	1,760,308	1,330,025
Prior Year Revenue Adjustment	10,322	53,081	0	0	0	0
Other Operating Revenue	131,138	89,302	73,298	377,287	23	270,834
<b>Total Operating Revenues</b>	<b>5,937,590</b>	<b>8,948,597</b>	<b>17,800,424</b>	<b>8,584,428</b>	<b>4,348,987</b>	<b>9,028,389</b>
<b>Operating Expenditures:</b>						
Administration	1,773,743	1,315,696	1,993,151	1,460,906	1,630,640	1,403,988
Maintenance & General Operations	1,904,340	1,300,792	2,294,516	404,016	1,100,373	2,949,949
Publicity	400,947	681,504	2,367,895	23,593	89,185	296,161
Attendance Operations	1,320,819	903,128	1,504,851	89,012	124,256	661,939
Miscellaneous Fair	101,515	37,398	0	290,175	49,428	0
Miscellaneous Non-Fair Programs	0	0	0	3,435,343	0	35,824
Premiums	234,041	169,613	283,563	0	3,396	301,660
Exhibits	81,376	429,003	788,387	89,742	27,318	576,853
Horse Show	105,401	0	806,260	0	0	0
Horse Racing (Fairtime Pari-Mutuel)	0	933,718	2,510,137	0	0	837,159
Horse Racing (Satellite Wagering)	0	732,826	1,305,572	1,877,384	1,322,190	739,891
Fair Entertainment Expense	853,959	1,364,134	1,102,327	0	9,185	619,403
Interim Entertainment	0	217,245	2,062,830	506,602	0	0
Equipment Funded by Fair	26,479	12,389	0	0	0	0
Prior Year Expense Adjustment	(30,470)	57,713	0	0	8,508	0
Cash (Over/Under)	2,383	2,991	0	0	1,834	4,423
Depreciation Expense	0	210,209	929,526	700,213	47,362	840,281
Other Miscellaneous Operating Expense	60,942	34,145	0	0	0	25,000
<b>Total Operating Expenditures</b>	<b>6,835,475</b>	<b>8,402,504</b>	<b>17,949,015</b>	<b>8,876,986</b>	<b>4,413,675</b>	<b>9,292,531</b>
<b>Other Addition/(Reduction) in Resources</b>	<b>0</b>	<b>0</b>	<b>(5,149)</b>	<b>(89,971)</b>	<b>0</b>	<b>0</b>
<b>Net Effect</b>	<b>(593,178)</b>	<b>776,332</b>	<b>225,180</b>	<b>(347,529)</b>	<b>27,312</b>	<b>65,183</b>
<b>Ending Resources 12/31/2005</b>				<b>\$8,983,622</b>		
Investment in Capital Assets	3,031,874	4,209,527	8,945,262	8,099,732	165,928	7,816,555
Restricted Reserves	352,000	0	32,241	0	0	1,389,883
Unrestricted - Available for Operations	303,746	3,761,559	2,092,092	883,890	(455,597)	4,547,691
<b>Total</b>	<b>3,687,620</b>	<b>7,971,086</b>	<b>11,069,595</b>	<b>8,983,622</b>	<b>(289,669)</b>	<b>13,754,129</b>
<b>Reserve Percentage</b>	<b>4.4%</b>	<b>45.9%</b>	<b>12.3%</b>	<b>10.8%</b>	<b>-10.4%</b>	<b>53.8%</b>

	1-A DAA, Grand Nat'l Rodeo & Show (FY 04/05)	21st DAA, The Big Fresno Fair	Alameda County Fair	National Orange Show	Santa Clara County Fair	Sonoma County Fair
<b>Statement of Financial Condition</b>						
<b>Assets</b>						
Cash:						
Restricted Cash	\$0	\$0	\$0	\$0	\$0	\$1,389,882
Available Cash	950,418	4,035,064	2,149,796	193,740	405,155	5,191,750
Accounts Receivable	74,258	222,613	496,858	201,216	204,543	224,782
Deferred Charges	360,592	0	83,276	0	0	12,505
Other Assets	3,646	0	3,378	488,934	62,534	64,691
Construction in Progress	0	0	0	47,013	0	0
Land	145,397	244,077	1,375,291	1,159,265	0	548,593
Buildings and Improvements	12,589,338	15,947,395	24,731,672	20,044,923	212,054	23,036,853
Equipment	1,452,912	236,472	7,712,796	3,483,452	409,124	2,833,789
Less Accumulated Depreciation	(11,036,036)	(11,779,994)	(22,687,708)	(12,864,806)	(455,250)	(17,372,683)
<b>Total Assets</b>	<b>4,540,526</b>	<b>8,905,627</b>	<b>13,865,359</b>	<b>12,753,737</b>	<b>838,160</b>	<b>15,930,162</b>
<b>Obligations &amp; Net Resources</b>						
Insurance Fees Payable	0	0	0	0	5,341	0
Accounts Payable	312,298	87,382	220,685	757,833	10,009	389,418
Payroll Liabilities	22,219	(1,994)	91,260	467,263	72,890	341,721
Deferred Revenue	239,160	71,265	0	16,000	19,580	0
Other Liabilities	40,544	4,176	5	340,816	93,740	136,734
Guarantee Deposits	0	31,760	41,846	0	0	78,165
Long Term Debt	119,737	438,423	2,186,790	2,188,203	707,390	1,229,997
Compensated Absences Liability	118,947	278,566	255,178	0	205,379	0
<b>Total Obligations</b>	<b>852,906</b>	<b>909,577</b>	<b>2,795,764</b>	<b>3,770,115</b>	<b>1,114,328</b>	<b>2,176,035</b>
<b>Net Resources</b>						
Resources for Junior Livestock Auction	0	24,964	0	0	13,501	0
Investment in Capital Assets	3,031,874	4,209,528	8,945,262	8,099,732	165,928	7,816,555
Total Unrestricted Net Resources	303,746	3,761,559	2,092,092	883,890	(455,597)	4,547,689
Total Restricted Net Resources	352,000	0	0	0	0	1,389,883
Resources (Other)	0	0	32,241	0	0	0
<b>Total Obligations &amp; Resources</b>	<b>\$4,540,526</b>	<b>\$8,905,627</b>	<b>\$13,865,359</b>	<b>\$12,753,737</b>	<b>\$838,160</b>	<b>\$15,930,162</b>

## A collage of financial-related images. At the top left, a stack of US dollar bills is shown. To its right is a close-up of a yellow 'PAID' stamp. Below the stack of cash is a close-up of a calculator's keypad. In the center, a yellow rectangular box contains the text 'Class VII Fairs STOP Summary' in bold black font. To the left of this box is a close-up of a ledger with the word 'LEDGER' visible. Below the ledger is a close-up of several coins, including a quarter. To the right of the coins is a close-up of a gold bar. At the bottom right, there is a close-up of a US dollar bill, specifically a \$20 bill. The background of the collage is a light beige color.

	22nd DAA, San Diego County Fair	32nd DAA, Orange County Fair	California Exposition and State Fair (Cal Expo)	Los Angeles County Fair
<b>Beginning Resources 1/1/2005</b>				
Investment in Capital Assets	30,433,301	21,542,565	0	40,857,774
Restricted Resources	242,310	0	0	0
Unrestricted - Available for Operations	5,315,046	20,657,585	5,174,132	7,023,399
<b>Total</b>	<b>\$35,990,657</b>	<b>\$42,200,150</b>	<b>\$5,174,132</b>	<b>\$47,881,173</b>
Resources Acquired:				
State Allocation	35,000	0	265,000	35,000
Other	25,000	66,507	25,000	0
<b>Operating Revenues:</b>				
Admissions to Grounds	5,436,255	5,101,845	5,256,700	8,562,413
Industrial and Commercial Space	2,357,276	941,840	1,936,071	4,647,303
Concessions	8,585,525	4,766,740	4,051,070	6,307,528
Exhibits	192,564	70,899	517,856	359,754
Horse Show	1,480,169	0	0	65,906
Horse Racing (Fairtime Pari-Mutuel)	0	0	0	4,807,940
Horse Racing (Satellite Wagering)	2,736,450	0	1,672,617	2,602,746
Fair Attractions	0	3,430,071	0	0
Interim Attractions	0	0	0	0
Miscellaneous Fair	3,516,637	2,828,153	5,512,303	5,481,835
Miscellaneous Non-Fair	884,422	0	0	200,380
Interim Revenue	25,917,887	7,887,170	10,403,998	12,547,402
Prior Year Revenue Adjustment	0	0	63,225	0
Other Operating Revenue	1,249,908	725,871	77,710	21,591,010
<b>Total Operating Revenues</b>	<b>52,357,093</b>	<b>25,752,589</b>	<b>29,491,550</b>	<b>67,174,217</b>
<b>Operating Expenditures:</b>				
Administration	17,903,990	3,391,558	10,458,550	38,507,186
Maintenance & General Operations	6,641,897	6,288,104	7,654,516	5,770,178
Publicity	2,225,303	2,819,478	2,621,965	3,124,386
Attendance Operations	2,674,640	2,111,332	0	632,114
Miscellaneous Fair	659,426	568,511	0	3,697,396
Miscellaneous Non-Fair Programs	2,315,867	0	0	2,612,862
Premiums	357,814	106,158	507,569	62,764
Exhibits	6,384,938	1,432,826	3,241,336	2,574,216
Horse Show	1,161,566	0	0	155,218
Horse Racing (Fairtime Pari-Mutuel)	0	0	1,590,918	2,143,194
Horse Racing (Satellite Wagering)	2,010,763	0	0	1,901,437
Fair Entertainment Expense	2,691,123	5,315,350	1,470,762	2,415,382
Interim Entertainment Expense	691,596	0	0	0
Equipment Funded by Fair	0	160,202	202,838	0
Prior Year Expense Adjustment	0	(8,459)	231,670	0
Cash (Over/Under)	392	6,748	0	0
Depreciation Expense	1,468,384	1,475,929	2,833,975	0
Other Miscellaneous Operating Expense	25,000	41,507		0
<b>Total Operating Expenditures</b>	<b>47,212,699</b>	<b>23,709,244</b>	<b>30,814,099</b>	<b>63,596,333</b>
<b>Other Addition/(Reduction) in Resources</b>	<b>(3,727,369)</b>	<b>0</b>	<b>(580,047)</b>	<b>0</b>
<b>Net Effect</b>	<b>1,477,025</b>	<b>2,109,852</b>	<b>(1,612,596)</b>	<b>3,612,884</b>
<b>Ending Resources 12/31/2005</b>				
Investment in Capital Assets	29,088,861	20,855,914	0	40,024,026
Restricted Resources	403,456	0	0	0
Unrestricted - Available for Operations	7,975,366	23,454,089	3,561,535	11,470,031
<b>Total</b>	<b>\$37,467,683</b>	<b>\$44,310,003</b>	<b>\$3,561,535</b>	<b>\$51,494,057</b>
<b>Reserve Percentage</b>	<b>17.4%</b>	<b>105.5%</b>	<b>12.7%</b>	<b>18.0%</b>

	22nd DAA, San Diego County Fair	32nd DAA, Orange County Fair	California Exposition and State Fair (Cal Expo)	Los Angeles County Fair
<b>Statement of Financial Condition</b>				
<b>Assets</b>				
Cash:				
Restricted Cash	\$402,149	\$0	\$0	\$7,472,506
Available Cash	12,583,608	24,206,392	3,087,820	6,272,019
Accounts Receivable	512,255	884,816	1,851,969	4,075,890
Deferred Revenue	0	0	16,366	0
Other Assets	868,867	34,021	0	5,593,792
Construction in Progress	0	988,943	0	0
Land	5,512,697	133,553	1,643,577	833,457
Buildings and Improvements	57,800,308	37,804,532	67,734,332	123,599,986
Equipment	11,167,998	1,940,711	5,641,874	12,317,171
Less Accumulated Depreciation	(45,315,986)	(20,011,824)	(46,853,452)	(54,838,067)
<b>Total Assets</b>	<b>43,531,896</b>	<b>45,981,142</b>	<b>33,122,486</b>	<b>105,326,754</b>
<b>Obligations &amp; Net Resources</b>				
Insurance Fees Payable	0	(775)	0	0
Accounts Payable	1,340,544	458,835	2,765,067	3,923,025
Payroll Liabilities	155,147	150,420	0	3,856,354
Deferred Revenue	703,423	231,873	217,332	1,364,228
Other Liabilities	711,342	2,223	432,194	3,489,222
Guarantee Deposits	0	67,737	0	0
Long Term Debt	2,155,415	0	3,439,216	40,792,630
Compensated Absences Liability	993,231	739,591	1,420,209	407,238
<b>Total Obligations</b>	<b>6,059,102</b>	<b>1,649,904</b>	<b>8,274,018</b>	<b>53,832,697</b>
<b>Net Resources</b>				
Resources for Junior Livestock Auction	5,110	21,234	0	0
Investment in Capital Assets	29,088,861	20,855,914	21,286,933	40,024,026
Total Unrestricted Net Resources	7,975,367	23,454,090	3,561,535	11,470,031
Total Restricted Net Resources	403,456	0	0	0
Resources (Other)	0	0	0	0
<b>Total Obligations &amp; Resources</b>	<b>\$43,531,896</b>	<b>\$45,981,142</b>	<b>\$33,122,486</b>	<b>\$105,326,754</b>



# Map of California Fairs

